Home Validate

Amount in (Crores)

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

															Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes
Add Delete																								
1	Petronet LNG Limited		GAIL (India) Limited		Promoter	Sale of goods or services			The Omnibus approval given by Audit Committee does not include value of material related parrty transactions which have been approved by shareholders based on recommendation of Audit Committee and the Board. Hence no omnibus approval required for sales and services to GAIL/IOCL/BPCL/ONGC.			12452.93	1406.80	1305.66										
2	Petronet LNG Limited		GAIL (India) Limited		Promoter	Any other transaction	other transcation		other transaction			0.12	0.00	0.00										
3	Petronet LNG Limited		Indian Oil corporation Limited		Promoter	Sale of goods or services			The Omnibus approval given by Audit Committee does not include value of material related parrty transactions which have been approved by shareholders based on recommendation of Audit Committee and the Board. Hence no omnibus approval required for sales and services to GAIL/IOCL/BPCL/ONGC.			6552.05	1471.93	1097.95										
4	Petronet LNG Limited		Indian Oil corporation Limited		Promoter	Any other transaction	other transcation		other transcation			7.55	0.00	0.00										
5	Petronet LNG Limited		Bharat Petroleum Corporation Limited		Promoter	Sale of goods or services			The Omnibus approval given by Audit Committee does not include value of material related parrty transactions which have been approved by shareholders based on recommendation of Audit Committee and the Board. Hence no omnibus approval required for sales and services to GAIL/IOCL/BPCL/ONGC.			3375.03	679.91	480.50										
6	Petronet LNG Limited		Bharat Petroleum Corporation Limited		Promoter	Any other transaction	other transcation		other transcation			0.36	0.00	0.00										
7	Petronet LNG Limited		ONGC Limited		Promoter	Sale of goods or services			The Omnibus approval given by Audit Committee does not include value of material related parrty transactions which have been approved by shareholders based on recommendation of Audit Committee and the Board. Hence no omnibus approval required for sales and services to GAIL/IOCL/BPCL/ONGC.			8.23	32.71	0.04										
8	Petronet LNG Limited		ONGC Limited		Promoter	Any other transaction	other transcation		other transcation			0.04	0.00	0.00										
9	Petronet LNG Limited		Hindustan Petroleum Corporation Limited (HPCL)		Subsidiary of a Joint Venturer of the Company	Any other transaction	other transcation		other transcation			0.11	0.00	0.00										
10	Petronet LNG Limited		Adani Petronet(Dahej) Port Ltd.		Joint Venture	Dividend received			other transcation			22.50	0.00	0.00										
11	Petronet LNG Limited		India LNG Transport Co (No 4) Pvt Ltd. (ILT4)		Joint Venture	Dividend received			other transcation			6.80	2.23	0.00										
12	Petronet LNG Limited		Petronet Energy Limited (PEL)		Subsidiary	Any other transaction	other transcation		other transcation			1.08	0.99	0.27										
13	Petronet LNG Limited		Petronet LNG Limited Employees Group Gratuity Trust		Employee Benefit Trust	Any other transaction	other transcation		other transcation			4.12	0.00	0.00										
14	Petronet LNG Limited		PLL Superannuation Scheme		Employee Benefit Trust	Any other transaction	other transcation		other transcation			0.53	0.00	0.00										
15	Petronet LNG Limited		PLL Post Retirement Medical Scheme Trust		Employee Benefit Trust	Any other transaction	other transcation		other transcation			18.50	0.00	0.00										
Total value of transaction during the reporting period												22449.95												

Notes:
1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31.
Companies with financial years ending in other months, the six months period shall apply accordingly.
5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type.
However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
6. In case of a multi-year related party transaction:
a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column “Value of the related party transaction as approved by the audit committee”.
b. The value of the related party transaction ratified by the audit committee shall be disclosed in the column “Value of the related party transaction ratified by the audit committee”.
c. The value of the related party transaction undertaken in the reporting period shall be reported in the column “Value of related party transaction during the reporting period”.
7. "Cost" refers to the cost of borrowed funds for the listed entity. 8. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.