

**Petronet LNG Limited**

**Audited Financial Results for the year ended 31st March 2011**

(Rs. in lakhs)

	Quarter ended	Quarter ended	Year ended	Year ended
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
	Un-audited	Un-audited	Audited	Audited
Quantitative Details (Tbtus) -				
- Sales	112.13	90.78	412.21	384.41
- Regasification services.	13.62	0.97	28.13	15.21
<b>Total</b>	<b>125.75</b>	<b>91.75</b>	<b>440.34</b>	<b>399.62</b>
1 Net Sales / Income from Operations				
- Sales	3,94,054.78	2,37,988.19	13,10,574.67	10,60,293.65
- Regasification services	4,542.00	557.27	9,153.84	4,615.13
<b>Total</b>	<b>3,98,596.78</b>	<b>2,38,545.46</b>	<b>13,19,728.51</b>	<b>10,64,908.78</b>
2 Expenditure				
a) Increase/decrease in stock in trade and work in progress			-	-
b) Consumption of raw materials	3,57,429.71	2,14,125.01	11,80,120.49	9,66,476.18
c) Purchase of traded goods	-	-	-	-
d) Employees cost	1,220.55	814.18	3,056.27	2,043.66
e) Depreciation	4,545.19	4,564.14	18,467.65	16,085.81
f) Other expenditure	4,816.23	3,386.21	14,925.12	11,743.54
<b>g) Total</b>	<b>3,68,011.68</b>	<b>2,22,889.54</b>	<b>12,16,569.53</b>	<b>9,96,349.19</b>
3 <b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>30,585.10</b>	<b>15,655.92</b>	<b>1,03,158.98</b>	<b>68,559.59</b>
4 Other Income	3,136.18	3,318.00	6,795.64	9,783.02
5 <b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>33,721.28</b>	<b>18,973.92</b>	<b>1,09,954.62</b>	<b>78,342.61</b>
6 Finance charges	4,313.78	5,109.67	19,313.09	18,392.87
7 <b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>29,407.50</b>	<b>13,864.25</b>	<b>90,641.53</b>	<b>59,949.74</b>
8 Exceptional items	-	-	-	-
9 <b>Profit (+)/Loss(-) before tax (7+8)</b>	<b>29,407.50</b>	<b>13,864.25</b>	<b>90,641.53</b>	<b>59,949.74</b>
10 Tax expense				
a) Current Taxation	9,000.00	3,250.00	26,500.00	14,100.00
b) Deferred Tax Liability/(Asset)	(220.00)	900.00	2,180.00	5,400.00
c) Fringe Benefit Tax	-	(15.00)	-	-
<b>d) Total</b>	<b>8,780.00</b>	<b>4,135.00</b>	<b>28,680.00</b>	<b>19,500.00</b>
11 <b>Net profit (+)/Loss(-) from Ordinary Activities after tax (9-10)</b>	<b>20,627.50</b>	<b>9,729.25</b>	<b>61,961.53</b>	<b>40,449.74</b>
12 <b>Extraordinary Items (net of tax expense Rs.Nil)</b>	-	-	-	-
13 <b>Net profit (+)/Loss(-) for the period (11-12)</b>	<b>20,627.50</b>	<b>9,729.25</b>	<b>61,961.53</b>	<b>40,449.74</b>
14 Paid-up equity share capital (Face Value of Rs 10 each)	75,000.00	75,000.00	75,000.00	75,000.00
15 Reserves excluding revaluation reserves	-	-	1,93,015.53	1,48,487.81
16 Earning per share (EPS)				
a) Basic and diluted EPS before Extraordinary items	2.75	1.30	8.26	5.39
b) Basic and diluted EPS after Extraordinary items	2.75	1.30	8.26	5.39
	(Not Annualised)	(Not Annualised)	(Annualised)	(Annualised)
17 Public Shareholding -				
a) Number of shares	37,50,00,044	37,50,00,044	37,50,00,044	37,50,00,044
b) Percentage of Shareholding	50%	50%	50%	50%
18 Promoters and promoter group Shareholding				
a) Pledged/Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b) Non-encumbered				
- Number of shares	37,50,00,000	37,50,00,000	37,50,00,000	37,50,00,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	50%	50%	50%	50%

## Notes

1 Statement of Assets and Liabilities as per clause 41(V) of the Listing Agreement:

(Rs. in lakhs)

Particulars	As at 31.03.2011	As at 31.03.2010
	Audited	Audited
<b>Sources of Funds -</b>		
<b>Shareholders' Funds</b>		
(a) Capital	75,000.00	75,000.00
(b) Reserves and Surplus	1,93,015.53	1,48,487.81
	2,68,015.53	2,23,487.81
<b>Loan Funds</b>	3,21,613.76	2,49,981.43
<b>Deferred Tax Liability (net)</b>	34,800.00	32,620.00
<b>TOTAL</b>	<b>6,24,429.29</b>	<b>5,06,089.24</b>
<b>Application of Funds -</b>		
<b>Fixed Assets (including capital work in progress)</b>	4,90,531.31	4,20,121.92
<b>Investments</b>	1,16,488.49	53,862.02
<b>Current Assets, Loans and Advances</b>		
(a) Inventories	24,797.95	22,226.44
(b) Sundry Debtors	84,716.89	50,348.22
(c) Cash and Bank balances	15,402.10	34,049.61
(d) Other current assets	467.86	307.88
(e) Loans and Advances	13,360.89	15,228.22
	1,38,745.69	1,22,160.37
Less: Current Liabilities and Provisions		
(a) Liabilities	1,03,480.62	74,487.04
(b) Provisions	17,855.58	15,568.03
	1,21,336.20	90,055.07
<b>Net Current Assets</b>	17,409.49	32,105.30
<b>TOTAL</b>	<b>6,24,429.29</b>	<b>5,06,089.24</b>

2 The above results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 26th April 2011.

3 Eight investor complaints were pending to be resolved at the beginning of the quarter. 294 complaints were received during the Quarter and 296 complaints were resolved. Six complaints were pending to be resolved at the end of the Quarter.

4 The Company is presently operating in one segment viz. Regasified - Liquefied Natural Gas (R- LNG).

5 The Board has recommended a dividend of Rs.2 per equity share of Rs. 10/- each (20%), subject to approval of the members of the company at the forthcoming annual general meeting.

By order of the Board

Place : New Delhi

Date : 26th April 2011

A Sengupta  
Director - Finance & Commercial