

Petronet LNG Limited

Regd Office: World Trade Centre, First Floor, Babar Road, Barakhamba Lane, New Delhi - 110 001
Un-audited Financial Results for the Quarter ended on 31st December 2010

(Rs. in lakhs)

	Quarter ended 31.12.2010	Quarter ended 31.12.2009	Nine months ended 31.12.2010	Nine months ended 31.12.2009	Previous year ended 31.03.2010
	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Quantitative Details (Tbtus) -					
- Sales	111.14	84.32	300.08	293.63	384.41
- Regasification services.	8.56	10.92	14.51	14.24	15.21
Total	119.70	95.24	314.59	307.87	399.62
1 Net Sales / Income from Operations					
- Sales	360,045.33	221,299.55	916,519.89	822,305.46	1,060,293.65
- Regasification services	2,718.58	3,159.71	4,611.84	4,057.86	4,615.13
Total	362,763.91	224,459.26	921,131.73	826,363.32	1,064,908.78
2 Expenditure					
a) Increase/decrease in stock in trade and work in progress	-	-	-	-	-
b) Consumption of raw materials	323,891.26	200,259.74	822,690.78	752,351.17	966,476.18
c) Purchase of traded goods	-	-	-	-	-
d) Employees cost	572.50	412.21	1,835.72	1,229.48	2,043.66
e) Depreciation	4,647.95	4,656.31	13,922.46	11,521.67	16,085.81
f) Other expenditure	3,739.08	2,912.13	10,108.89	8,357.33	11,743.54
g) Total	332,850.79	208,240.39	848,557.85	773,459.65	996,349.19
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	29,913.12	16,218.87	72,573.88	52,903.67	68,559.59
4 Other Income	541.18	1,672.57	3,659.46	6,465.02	9,783.02
5 Profit before Interest & Exceptional Items (3+4)	30,454.30	17,891.44	76,233.34	59,368.69	78,342.61
6 Finance charges	5,069.93	5,340.05	14,999.31	13,283.20	18,392.87
7 Profit after Interest but before Exceptional Items (5-6)	25,384.37	12,551.39	61,234.03	46,085.49	59,949.74
8 Exceptional items	-	-	-	-	-
9 Profit (+)/Loss(-) before tax (7+8)	25,384.37	12,551.39	61,234.03	46,085.49	59,949.74
10 Tax expense					
a) Current Taxation	7,500.00	3,050.00	17,500.00	10,850.00	14,100.00
b) Deferred Tax Liability	800.00	1,180.00	2,400.00	4,500.00	5,400.00
c) Fringe Benefit Tax	-	-	-	15.00	-
d) Total	8,300.00	4,230.00	19,900.00	15,365.00	19,500.00
11 Net profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	17,084.37	8,321.39	41,334.03	30,720.49	40,449.74
12 Extraordinary Items (net of tax expense Rs.Nil)	-	-	-	-	-
13 Net profit (+)/Loss(-) for the period (11-12)	17,084.37	8,321.39	41,334.03	30,720.49	40,449.74
14 Paid-up equity share capital (Face Value of Rs 10 each)		75,000.00	75,000.00	75,000.00	75,000.00
15 Reserves excluding revaluation reserves		-	-	-	148,487.81
16 Earning per share (EPS)					
a) Basic and diluted EPS before Extraordinary items	2.28	1.11	5.51	4.10	5.39
b) Basic and diluted EPS after Extraordinary items	2.28	1.11	5.51	4.10	5.39
	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)
17 Public Shareholding -					
a) Number of shares	375,000,044	375,000,044	375,000,044	375,000,044	375,000,044
b) Percentage of Shareholding	50%	50%	50%	50%	50%
18 Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of shares	37,50,00,000	37,50,00,000	37,50,00,000	37,50,00,000	37,50,00,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	50%	50%	50%	50%	50%

Notes

- The above results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 18th January 2011. The statutory auditors have carried out a limited review of the quarterly results.
- Four investor complaints were pending to be resolved at the beginning of the quarter. 344 complaints were received during the Quarter and 340 complaints were resolved. Eight complaints were pending to be resolved at the end of the Quarter.
- The Company has sourced additional 1.1 MMTPA LNG for the Financial Year 2011-12 & 2012-13 and offtake arrangements for the same have been finalised.
- The Board has approved expansion of Kochi Terminal to 5 MMTPA. The work for the same is being awarded shortly and the Terminal is expected to be commissioned by 3rd Quarter of Financial Year 2012-13.
- The Company has also awarded the contracts for construction of additional Jetty and associated unloading facilities at Dahej. The same is expected to be commissioned by 2nd quarter of Financial Year 2013-14.
- The Company is presently operating in one segment viz. Regasified - Liquefied Natural Gas (R- LNG).

Place : New Delhi
Date : 18th January 2011

By order of the Board

A Sengupta
Director - Finance & Commercial