



Petronet LNG Limited

Regd. Office: World Trade Centre, Babar Road, Barakhamba Lane, New Delhi – 110001

Phone: 011-23411411 CIN: L74899DL1998PLC093073

Email: investors@petronetlng.in, Company's website: www.petronetlng.in

ND/PLL/SECTT/REG. 33/2025

25th July 2025

The Manager
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai – 400 051

Sub: Unaudited Financial Results (standalone and consolidated) for the quarter ended 30th June 2025

Dear Sir/ Madam,

Pursuant to the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December 2024 read with BSE Circular No. 20250102-1 and NSE Circular No. NSE/CML/2025/02 dated 2nd January 2025, please find attached herewith the Integrated Filing (Financials) for the quarter ended 30th June 2025 as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 containing:

- (i) The Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 30th June 2025, approved by the Board of Directors of the Company at its meeting held on 25th July 2025: **Annexure — I.**
- (ii) Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.: **Not applicable.**
- (iii) Format for disclosing outstanding default on loans and debt securities: **Nil**
- (iv) Format for disclosure of Related Party Transactions (applicable only for half-yearly filings i.e. 2nd and 4th quarter): **Not applicable for the quarter ended 30th June 2025.**
- (v) Statement of impact of Audit Qualifications (for Audit Report with modified opinion) submitted alongwith Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e. 4th quarter): **Not applicable for the quarter ended 30th June 2025.**

The above said meeting of the Board of Directors commenced at 2:30 P.M. and concluded at 5:40 P.M.

This is for information and records please.

Yours faithfully,

(Rajan Kapur)
GGM & President - Company Secretary

Encl: as above

Dahej LNG Terminal:
GIDC Industrial Estate, Plot No. 7/A, Dahej
Taluka Vagra, Distt. Bharuch - 392130 (Gujarat)
Tel.: 02641-257249 Fax: 02641-257252

Kochi LNG Terminal:
Survey No. 347, Puthuvypu
P.O. 682508, Kochi
Tel.: 0484-2502268

Independent Auditor's Limited Review Report on quarterly unaudited standalone financial results of Petronet LNG Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of

Petronet LNG Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **Petronet LNG Limited** for the quarter ended 30th June 2025 being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

5. We draw your attention to Note 3 to the Statement regarding recoverability of trade receivables as at 30th June 2025 include 'Use or Pay' (UoP) dues amounting to Rs.1,421.56 crore (gross) (Rs.814.01 crore (net) after making a provision of Rs.607.55 crore). These dues have arisen due to lower capacity utilisation by customers under long-term regasification agreements entered into by the Company. These UoP dues pertain to FY 2022-23 (CY 2022): Rs.694.29 crore, FY 2023-24 (CY 2023): Rs.610.00 crore, and FY 2024-25 (CY 2024): Rs.117.27 crore.



Page 1 of 8

During FY 2023–24, the Board approved a recovery mechanism for UoP dues relating to CY 2022, in accordance with agreements reached with customers. As part of this arrangement, the Company has obtained bank guarantees from customers to secure recovery of UoP dues of CY 2022.

The Board, at its meeting held on 27th January 2025, approved a recovery mechanism for UoP dues pertaining to CY 2023. The Company is in the process of implementing this mechanism with all customers and bank guarantees have been received from some of them.

While some customers have not provided balance confirmations for the UoP dues, management remains confident of recovery, as the amounts are contractually obligated. As a measure of prudence, the Company has made a time-based provision of Rs.607.55 crore as at 30th June 2025 (Rs.469.15 crore as at 31st March 2025).

Our opinion is not modified in respect of this matter.

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn No. 109208W



Ajay Gupta
(Partner)

Membership No. 090104
ICAI UDIN : 25090104BMILFW6525

Place: New Delhi
Date: 25th July 2025





Statement of Standalone financial results for quarter ended 30 June, 2025

(All amounts are Rupees in crore, unless otherwise stated)

	Particulars	Quarter Ended			Year Ended
		30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
		Un Audited	Audited	Un Audited	Audited
1	Revenue				
	Revenue from operations	11,879.86	12,315.75	13,415.13	50,979.56
	Other income	242.33	199.54	218.13	815.33
	Total Income	12,122.19	12,515.29	13,633.26	51,794.89
2	Expenses				
	Cost of materials consumed	10,386.89	10,831.61	11,466.59	44,297.87
	Employee benefits expense	63.54	46.69	57.74	219.39
	Finance costs	58.99	60.85	66.69	258.04
	Depreciation and amortisation expense	206.95	205.78	194.57	806.21
	Impairment Loss (Net of Reversal) (Refer Note 3)	138.40	(233.67)	191.79	294.84
	Other expenses	131.31	158.20	136.00	643.36
	Total Expenses	10,986.08	11,069.46	12,113.38	46,519.71
3	Profit before exceptional items and tax (1-2)	1,136.11	1,445.83	1,519.88	5,275.18
4	Exceptional Items	-	-	-	-
5	Profit before tax (3-4)	1,136.11	1,445.83	1,519.88	5,275.18
6	Tax expense:				
	Current tax (Including previous years)	315.00	303.07	416.00	1,369.11
	Deferred tax	(29.47)	72.58	(37.70)	(20.30)
	Total tax expense	285.53	375.65	378.30	1,348.81
7	Profit after tax (5-6)	850.58	1,070.18	1,141.58	3,926.37
8	Other comprehensive income (OCI)				
	<u>Items that will not be reclassified to profit or loss</u>				
	Remeasurement Gain / (Loss) on defined benefit plans	-	(5.90)	-	(15.63)
	Income tax effect	-	1.48	-	3.93
	Equity Instruments through OCI	-	5.73	-	5.73
	Income tax effect	-	(0.82)	-	(0.82)
	Total other comprehensive income for the year / period	-	0.49	-	(6.79)
9	Total comprehensive income for the year / period (7+8)	850.58	1,070.67	1,141.58	3,919.58
10	Paid-up Share Capital (Face value of Rs. 10/- each)	1,500.00	1,500.00	1,500.00	1,500.00
11	Other Equity				17,882.38
12	Net Worth				19,382.38
13	Earnings per equity share				
	(Face value of Rs. 10/- each)				
	Basic (Rs.)	5.67	7.13	7.61	26.18
	Diluted (Rs.)	5.67	7.13	7.61	26.18
		(not annualised)			(annualised)



	<p>Notes :</p> <p>1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 25th July 2025. The statutory auditors of the company have carried out limited review of the aforesaid results.</p> <p>2 The Company primarily operates in the business of import and processing of liquefied natural gas. Accordingly, there is only one Reportable Segment i.e. "Natural Gas Business". Hence, no specific disclosure has been made w.r.t. operating segments.</p> <p>3 Trade receivables as at 30th June 2025 include 'Use or Pay' (UoP) dues amounting to Rs.1,421.56 crore (gross) (Rs.814.01 crore (net) after making a provision of Rs.607.55 crore). These dues have arisen due to lower capacity utilisation by customers under long-term regasification agreements entered into by the Company. These UoP dues pertain to FY 2022-23 (CY 2022): Rs.694.29 crore, FY 2023-24 (CY 2023): Rs.610.00 crore, and FY 2024-25 (CY 2024): Rs.117.27 crore. During FY 2023-24, the Board approved a recovery mechanism for UoP dues relating to CY 2022, in accordance with agreements reached with customers. As part of this arrangement, the Company has obtained bank guarantees from customers to secure the recovery of UoP dues of CY 2022. The Board, at its meeting held on 27th January 2025, approved a recovery mechanism for UoP dues pertaining to CY 2023. The Company is in the process of implementing this mechanism with all customers and bank guarantees have been received from some of them. While some customers have not provided balance confirmations for the UoP dues, management remains confident of recovery, as the amounts are contractually obligated. As a measure of prudence, the Company has made a time-based provision of Rs.607.55 crore as at 30th June 2025 (Rs.469.15 crore as at 31st March 2025).</p> <p>4 Previous year / period figures have been regrouped and rearranged to make them comparable with current period figures.</p>
	<div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <p>For and on behalf of the Board of Directors of Petronet LNG Limited</p>  <p>Saurav Mitra Director (Finance) & CFO (Whole-time Director) DIN: 07684414</p> <p>Place : New Delhi Date : 25 July 2025</p> </div> <div style="width: 45%; text-align: right;"> <p>For V Sankar Aiyar & Co Chartered Accountants ICAI Firm Regn. No. 109208W</p>  <p>Ajay Gupta Partner Membership No - 090104</p> </div> </div>



Independent Auditor's limited review report on the quarterly unaudited consolidated financial results of Petronet LNG Limited under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

**To The Board of Directors of
Petronet LNG Limited**

1. We have reviewed the accompanying statement of un-audited consolidated financial results ("the Statement") of Petronet LNG Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and joint ventures for the quarter ended 30th June, 2025 being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following entities:
 - Petronet Energy Limited (PEL) - Subsidiary
 - Petronet LNG Singapore Pte. Limited – Subsidiary
 - Adani Petronet (Dahej) Port Limited (APDPL) - Joint Venture
 - India LNG Transport Co (No. 4) Private Limited (ILT4) - Joint Venture
5. Based on our review conducted and procedure performed as stated in paragraph 3 above and upon consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles / laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Page 5 of 8

Emphasis of Matter

6. We draw your attention to Note 3 to the Statement regarding recoverability of trade receivables as at 30th June 2025 include 'Use or Pay' (UoP) dues amounting to Rs.1,421.56 crore (gross) (Rs.814.01 crore (net) after making a provision of Rs.607.55 crore). These dues have arisen due to lower capacity utilisation by customers under long-term regasification agreements entered into by the Holding Company. These UoP dues pertain to FY 2022–23 (CY 2022): Rs.694.29 crore, FY 2023–24 (CY 2023): Rs.610.00 crore, and FY 2024–25 (CY 2024): Rs.117.27 crore.

During FY 2023–24, the Board of Holding Company approved a recovery mechanism for UoP dues relating to CY 2022, in accordance with agreements reached with customers. As part of this arrangement, the Holding Company has obtained bank guarantees from customers to secure recovery of UoP dues of CY 2022.

The Board of Holding Company, at its meeting held on 27th January 2025, approved a recovery mechanism for UoP dues pertaining to CY 2023. The Holding Company is in the process of implementing this mechanism with all customers and bank guarantees has been received from some of them.

While some customers have not provided balance confirmations for the UoP dues, management remains confident of recovery, as the amounts are contractually obligated. As a measure of prudence, the Holding Company has made a time-based provision of Rs.607.55 crore as at 30th June 2025 (Rs.469.15 crore as at 31st March 2025).

Our conclusion is not modified in respect of this matter.

Other matters

7. We did not review the financial results of a subsidiary company, whose interim financial information reflects total revenue of Rs.0.10 crore and net loss of Rs.0.32 crore and total comprehensive loss of Rs.0.32 crore for the quarter ended 30th June 2025, as considered in the Statement.

These interim financial results have been reviewed by other auditors whose report has been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of it is solely based on the report of other auditor and procedures performed by us as stated in paragraph 3 above.

8. The statement includes the interim financial results / information of a subsidiary, which have not been reviewed by their auditors, whose interim financial information reflects total revenue of Nil, net profit after tax of Rs.0.01 crore and total comprehensive profit of Rs.0.01 crore for the quarter ended 30th June 2025 respectively, as considered in the consolidated unaudited financial results.

The statement also includes the interim financial results / information of 2 Joint ventures, which have not been reviewed by their auditors, whose interim financial information reflects group's share of profit of Rs.17.44 crore and total comprehensive income of Rs.17.44 crore for the quarter ended 30th June 2025 respectively, as considered in the consolidated unaudited financial results.

These interim financial results / information are as certified by the respective management of the Subsidiary / Joint Ventures. According to the information and explanations given to us by the Management of the Holding Company, these interim financial results / information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn No. 109208W



Ajay Gupta
(Partner)

Membership No. 090104
ICAI UDIN : 25090104BMILFX1279

Place: New Delhi
Date: 25th July 2025





Petronet LNG Limited
Corporate Identity Number: L74899DL1998PLC093073
First Floor, World Trade Centre, Babar Road, Barakhamba Lane, New Delhi-110001

Statement of Consolidated financial results for quarter ended 30 June, 2025

(All amounts are Rupees in crore, unless otherwise stated)

	Particulars	Quarter Ended			Year Ended
		30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
		Un Audited	Audited	Un Audited	Audited
1	Revenue				
	Revenue from operations	11,879.86	12,315.75	13,415.13	50,982.03
	Other income	216.60	197.40	177.71	772.97
	Total Income	12,096.46	12,513.15	13,592.84	51,755.00
2	Expenses				
	Cost of materials consumed	10,386.89	10,831.61	11,466.59	44,297.87
	Employee benefits expense	64.07	47.19	58.23	221.47
	Finance costs	58.99	60.85	66.69	258.04
	Depreciation and amortisation expense	206.95	205.78	194.57	806.21
	Impairment Loss (Net of Reversal) (Refer Note 3)	138.40	(233.67)	191.79	294.84
	Other expenses	131.30	158.28	136.02	643.70
	Total Expenses	10,986.60	11,070.04	12,113.89	46,522.13
3	Profit before exceptional items and tax (1-2)	1,109.86	1,443.11	1,478.95	5,232.87
4	Exceptional Items	-	-	-	-
5	Profit before tax (3-4)	1,109.86	1,443.11	1,478.95	5,232.87
6	Tax expense:				
	Current tax (Including previous years)	315.00	303.07	416.00	1,369.11
	Deferred tax	(29.58)	72.46	(37.81)	(20.16)
	Total tax expense	285.42	375.53	378.19	1,348.95
7	Profit after tax (5-6)	824.44	1,067.58	1,100.76	3,883.92
8	Share of profit / (loss) of joint ventures (net of tax)	17.44	27.32	4.71	88.76
9	Profit after share of Joint ventures (net of tax) (7+8)	841.88	1,094.90	1,105.47	3,972.68
10	Other comprehensive income (OCI)				
	Items that will not be reclassified to profit or loss				
	Remeasurement Gain / (Loss) on defined benefit plans	-	(5.90)	-	(15.63)
	Income tax effect	-	1.48	-	3.93
	Equity Instruments through OCI	-	5.73	-	5.73
	Income tax effect	-	(0.82)	-	(0.82)
	Share of JV	-	1.71	0.02	1.53
	Total other comprehensive income for the year / period	-	2.20	0.02	(5.26)
11	Total comprehensive income for the year / period (9+10)	841.88	1,097.10	1,105.49	3,967.42
12	Paid-up Share Capital (Face value of Rs. 10/- each)	1,500.00	1,500.00	1,500.00	1,500.00
13	Other Equity				18,377.53
14	Net Worth				19,877.53
15	Earnings per equity share				
	(Face value of Rs. 10/- each)				
	Basic (Rs.)	5.61	7.30	7.37	26.48
	Diluted (Rs.)	5.61	7.30	7.37	26.48
		(not annualised)			(annualised)



<p>Notes :</p> <p>1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company at their respective meetings held on 25th July 2025. The statutory auditors of the company have carried out limited review of the aforesaid results.</p> <p>2 The Holding Company primarily operates in the business of import and processing of liquefied natural gas. Accordingly, there is only one Reportable Segment i.e. "Natural Gas Business". Hence, no specific disclosure has been made w.r.t. operating segments.</p> <p>3 Trade receivables as at 30th June 2025 include 'Use or Pay' (UoP) dues amounting to Rs.1,421.56 crore (gross) (Rs.814.01 crore (net) after making a provision of Rs.607.55 crore). These dues have arisen due to lower capacity utilisation by customers under long-term regasification agreements entered into by the Holding Company. These UoP dues pertain to FY 2022-23 (CY 2022): Rs.694.29 crore, FY 2023-24 (CY 2023): Rs.610.00 crore, and FY 2024-25 (CY 2024): Rs.117.27 crore. During FY 2023-24, the Board of Holding Company approved a recovery mechanism for UoP dues relating to CY 2022, in accordance with agreements reached with customers. As part of this arrangement, the Holding Company has obtained bank guarantees from customers to secure the recovery of UoP dues of CY 2022. The Board of Holding Company, at its meeting held on 27th January 2025, approved a recovery mechanism for UoP dues pertaining to CY 2023. The Holding Company is in the process of implementing this mechanism with all customers and bank guarantees have been received from some of them. While some customers have not provided balance confirmations for the UoP dues, management remains confident of recovery, as the amounts are contractually obligated. As a measure of prudence, the Holding Company has made a time-based provision of Rs.607.55 crore as at 30th June 2025 (Rs.469.15 crore as at 31st March 2025).</p> <p>4 Previous year / period figures have been regrouped and rearranged to make them comparable with current period figures.</p>	<p>For and on behalf of the Board of Directors of Petronet LNG Limited</p> <p></p> <p>Saurav Mitra Director (Finance) & CFO (Whole-time Director) DIN: 07684414</p> <p>Place : New Delhi Date : 25 July 2025</p>	<p>For V Sankar Aiyar & Co Chartered Accountants ICAI Firm Regn. No. 109208W</p> <p></p> <p>Ajay Gupta Partner Membership No - 090104</p>
--	---	--

