



Petronet LNG Limited

Regd. Office: World Trade Centre, Babar Road, Barakhamba Lane, New Delhi – 110001

Phone: 011-71233525 CIN: L74899DL1998PLC093073

Email: investors@petronetlng.in, Company's website: www.petronetlng.in

ND/PLL/SECTT/REG. 33/2025

7th November 2025

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai – 400 051

Sub: a) Unaudited Financial Results for the quarter and half-year ended 30th September 2025
b) Interim Dividend for the Financial Year 2025-26

Dear Sir/ Madam,

Pursuant to the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December 2024, please find attached herewith the Integrated Filing (Financial) for the quarter and half-year ended 30th September 2025 as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 containing:

- (i) Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half-year year ended 30th September 2025 along with Independent Auditors' Limited Review Report, approved by the Board of Directors of the Company at its Meeting held on 7th November 2025: Annexure — I.
- (ii) Statement of impact of Audit Qualifications (for Audit Report with modified opinion) submitted along with Annual Audited Financial Results (Standalone and Consolidated): Not applicable for the quarter and half-year ended 30th September 2025.
- (iii) The Board of Directors of the Company, in its above said Meeting, has also, inter-alia, declared interim dividend of Rs. 7/- (Rupees seven only) per share (on the face value of Rs. 10/- each) on the equity shares of the Company for the financial year 2025-26.
- (iv) The record date and payment/ despatch date for the above declared interim dividend for the financial year 2025-26 shall be intimated in due course.

Dahej LNG Terminal:
GIDC Industrial Estate, Plot No. 7/A, Dahej
Taluka Vagra, Distt. Bharuch - 392130 (Gujarat)
Tel.: 02641-257249

Kochi LNG Terminal:
Survey No. 347, Puthuvypu
P.O. 682508, Kochi
Tel.: 0484-2502268



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- (v) Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.: Not applicable.
- (vi) Disclosure regarding outstanding default on loans and debt securities: Nil.

The above-mentioned meeting of the Board of Directors commenced at 12:30 P.M. and concluded at 3:00 P.M.

This is for information and records please.

Yours faithfully,

(Rajan Kapur)
GGM & President – Company Secretary

Encl: as above

Dahej LNG Terminal:

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Taluka Vagra, Distt. Bharuch - 392130 (Gujarat)
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Tel.: 0484-2502268

Independent Auditor's Limited Review Report on quarterly and year to date unaudited standalone financial results of Petronet LNG Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of

Petronet LNG Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **Petronet LNG Limited** for the quarter and six months ended 30th September 2025 being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Emphasis of Matter

5. We draw your attention to Note 3 to the Statement regarding recoverability of trade receivables as at 30th September 2025 include 'Use or Pay' (UoP) dues amounting to Rs. 1,392.68 crore (gross) (Rs. 656.84 crore (net) after making a provision of Rs. 735.84 crore). These dues have arisen due to lower capacity utilisation by customers under long-term regasification agreements entered into by the Company. These UoP dues pertain to FY 2022–23 (CY 2022): Rs. 694.29 crore, FY 2023–24 (CY 2023): Rs. 581.12 crore, and FY 2024–25 (CY 2024): Rs. 117.27 crore.

During FY 2023–24, the Board approved a recovery mechanism for UoP dues relating to CY 2022, in accordance with agreements reached with customers. As part of this arrangement, the Company has obtained bank guarantees from customers to secure recovery of UoP dues of CY 2022.

During FY 2024–25, the Board approved a recovery mechanism for UoP dues pertaining to CY 2023. The Company is in the process of implementing this mechanism with all customers and bank guarantees have been received from some of them.

While some customers have not provided balance confirmations for the UoP dues, management remains confident of recovery, as the amounts are contractually obligated. As a measure of prudence, the Company has made a time-based provision of Rs. 735.84 crore as at 30th September 2025 (Rs. 469.15 crore as at 31st March 2025).

Our opinion is not modified in respect of this matter.

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn No. 109208W



Ajay Gupta
(Partner)

Membership No. 090104
ICAI UDIN : 25090104BMILHG8275

Place: New Delhi
Date: 07th November 2025



Statement of Standalone financial results for quarter and half year ended 30 September, 2025

(All amounts are Rupees in crore, unless otherwise stated)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1 Revenue							
	Revenue from operations	11,009.13	11,879.86	13,021.82	22,888.99	26,436.95	50,979.56
	Other income	237.12	242.33	201.56	479.45	419.69	815.33
	Total Income	11,246.25	12,122.19	13,223.38	23,368.44	26,856.64	51,794.89
2 Expenses							
	Cost of materials consumed	9,449.39	10,386.89	11,437.09	19,836.28	22,903.68	44,297.87
	Employee benefits expense	59.88	63.54	52.04	123.42	109.78	219.39
	Finance costs	60.94	58.99	65.43	119.93	132.12	258.04
	Depreciation and amortisation expense	210.79	206.95	196.26	417.74	390.83	806.21
	Impairment Loss (Net of Reversal) (Refer Note 3 & 4)	157.17	138.40	184.24	295.57	376.03	294.84
	Other expenses	225.42	131.31	147.95	356.73	283.95	643.36
	Total Expenses	10,163.59	10,986.08	12,083.01	21,149.67	24,196.39	46,519.71
3 Profit before exceptional items and tax (1-2)		1,082.66	1,136.11	1,140.37	2,218.77	2,660.25	5,275.18
4 Exceptional Items		-	-	-	-	-	-
5 Profit before tax (3-4)		1,082.66	1,136.11	1,140.37	2,218.77	2,660.25	5,275.18
6 Tax expense:							
	Current tax (Including previous years)	322.00	315.00	333.00	637.00	749.00	1,369.11
	Deferred tax	(45.09)	(29.47)	(40.25)	(74.56)	(77.95)	(20.30)
	Total tax expense	276.91	285.53	292.75	562.44	671.05	1,348.81
7 Profit after tax (5-6)		805.75	850.58	847.62	1,656.33	1,989.20	3,926.37
8 Other comprehensive income (OCI)							
	Items that will not be reclassified to profit or loss						
	Remeasurement Gain / (Loss) on defined benefit plans	-	-	(9.73)	-	(9.73)	(15.63)
	Income tax effect	-	-	2.45	-	2.45	3.93
	Equity Instruments through OCI	-	-	-	-	-	5.73
	Income tax effect	-	-	-	-	-	(0.82)
	Total other comprehensive income for the year / period	-	-	(7.28)	-	(7.28)	(6.79)
9 Total comprehensive income for the year / period (7+8)		805.75	850.58	840.34	1,656.33	1,981.92	3,919.58
10 Paid-up Share Capital (Face value of Rs. 10/- each)		1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
11 Other Equity							17,882.38
12 Net Worth							19,382.38
13 Earnings per equity share							
	(Face value of Rs. 10/- each)						
	Basic (Rs.)	5.37	5.67	5.65	11.04	13.26	26.18
	Diluted (Rs.)	5.37	5.67	5.65	11.04	13.26	26.18
		(not annualised)					(annualised)



Statement of Standalone Assets and Liabilities as at 30th September, 2025

(All amounts are Rupees in crore, unless otherwise stated)

Particulars		As at 30-Sep-25	As at 31-Mar-25
		Un Audited	Audited
ASSETS			
A Non-current assets			
Property, plant and equipment		7,383.37	7,116.09
Capital work-in-progress		1,775.76	1,641.79
Other intangible assets		5.55	6.70
Right of Use assets		1,622.46	1,713.17
Financial assets			
(i) Investments		180.96	180.96
(ii) Loans		24.16	23.98
(iii) Other financial assets		211.79	406.06
Non current tax assets		-	114.11
Other non-current assets		401.45	401.96
Total Non-Current Assets (A)		11,605.50	11,604.82
B Current assets			
Inventories		1,277.29	1,204.42
Financial assets			
(i) Investments		402.97	1,041.89
(ii) Trade receivables		2,494.88	3,266.89
(iii) Cash and cash equivalents		1,255.57	775.64
(iv) Bank balances other than cash and cash equivalents		10,117.58	8,323.32
(v) Other financial assets		461.28	445.47
Other current assets		96.19	138.48
Total Current Assets (B)		16,105.76	15,196.11
Total Assets (A+B)		27,711.26	26,800.93
EQUITY AND LIABILITIES			
C Equity			
Equity share capital		1,500.00	1,500.00
Other equity		19,088.71	17,882.38
Total Equity (C)		20,588.71	19,382.38
D Liabilities			
Non-current liabilities			
Financial liabilities			
(i) Lease liabilities		2,003.63	2,176.35
Provisions - Non current		95.15	83.30
Deferred tax liabilities (net)		519.22	593.79
Non Current Tax Liabilities		38.47	-
Other non-current liabilities		447.26	505.66
Total Non-Current Liabilities (D)		3,103.73	3,359.10
E Current liabilities			
Financial liabilities			
(i) Lease liabilities		501.03	480.23
(ii) Trade payables			
- total outstanding dues of micro and small enterprises		1.61	3.91
- total outstanding dues of creditors other than micro and small enterprises		1,836.89	2,558.12
(iii) Other financial liabilities		883.31	264.27
Other current liabilities		703.89	597.32
Provisions - Current		92.09	155.60
Total Current Liabilities (E)		4,018.82	4,059.45
F Total Liabilities (F=D+E)		7,122.55	7,418.55
Total Equity and Liabilities (C+F)		27,711.26	26,800.93



Standalone Statement of Cash flows for the Half year ended 30 September 2025

(All amounts are Rupees in crore, unless otherwise stated)

Particulars	Half Year Ended	
	30-Sep-25	30-Sep-24
A. Cash flow from operating activities		
Net Profit before tax	2,218.77	2,660.25
<u>Adjustment for:</u>		
Depreciation and amortisation	417.74	390.83
Loss on sale/ write off of property, plant and equipment (net)	0.41	0.20
Profit on sale /fair valuation of current Investment (Net)	(26.49)	(23.45)
Finance cost	119.93	132.12
Foreign exchange (gain)/ loss on restatement of financial liabilities (net)	82.61	8.03
Interest Income	(412.10)	(343.75)
Dividend Income	(29.30)	(40.50)
Bad Debts / Waiver of UoP dues	28.88	134.84
Provision for expected credit loss on trade receivables (net)	266.69	241.19
Operating profit before working capital changes	2,667.14	3,159.76
<u>Movements in working capital :-</u>		
(Increase)/ Decrease in loans	(0.19)	(0.61)
(Increase)/ Decrease in inventories	(72.88)	685.19
(Increase)/ Decrease in trade receivables	476.44	54.52
(Increase)/ Decrease in other financial assets	(60.14)	(44.57)
(Increase)/ Decrease in other assets	39.57	(8.75)
Increase / (Decrease) in trade payables	(723.53)	(1,094.20)
Increase / (Decrease) in other financial liabilities	53.26	2.71
Increase / (Decrease) in provisions	(51.67)	(31.51)
Increase / (Decrease) in other liabilities	48.18	90.56
Cash Generated from/ (used in) operations	2,376.18	2,813.10
Less: Income Tax Paid (net of refunds)	(560.62)	(636.01)
Net Cash generated from /(used in) operating activities (A)	1,815.56	2,177.09
B. Cash flow from investing activities		
Purchase of property, plant and equipment and capital work in progress	(533.24)	(661.09)
Proceeds from sale of property, plant and equipment	0.05	0.07
Purchase of intangible assets	-	(0.46)
Dividend Received	31.53	40.50
Net proceeds/ (purchase) of investments	665.41	(257.60)
Interest received	431.88	224.02
Net movement in fixed deposits	(1,126.95)	(1,163.00)
Net Cash Generated from / (Used in) Investing Activities (B)	(531.32)	(1,817.56)
C. Cash Flow from Financing Activities		
Interest Payments	(5.81)	(5.69)
Dividend paid	(450.00)	(450.00)
Lease Liability paid	(348.50)	(320.38)
Net Cash generated from / (used in) Financing Activities (C)	(804.31)	(776.07)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	479.93	(416.54)
Cash and cash equivalents at the beginning of the year	775.64	1,718.90
Balance at the end of the year	1,255.57	1,302.36



Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 07th November 2025. The statutory auditors of the company have carried out limited review of the aforesaid results.
- 2 The Company primarily operates in the business of import and processing of liquefied natural gas. Accordingly, there is only one Reportable Segment i.e. "Natural Gas Business". Hence, no specific disclosure has been made w.r.t. operating segments.
- 3 Trade receivables as at 30th September 2025 include 'Use or Pay' (UoP) dues amounting to Rs.1,392.68 crore (gross) (Rs. 656.84 crore (net) after making a provision of Rs. 735.84 crore). These dues have arisen due to lower capacity utilisation by customers under long-term regasification agreements entered into by the Company. These UoP dues pertain to FY 2022-23 (CY 2022): Rs.694.29 crore, FY 2023-24 (CY 2023): Rs.581.12 crore, and FY 2024-25 (CY 2024): Rs.117.27 crore.
During FY 2023-24, the Board approved a recovery mechanism for UoP dues relating to CY 2022, in accordance with agreements reached with customers. As part of this arrangement, the Company has obtained bank guarantees from customers to secure the recovery of UoP dues of CY 2022.
During FY 2024-25, the Board approved a recovery mechanism for UoP dues pertaining to CY 2023. The Company is in process of implementing this mechanism with all customers and bank guarantees have been received from some of them.
While some customers have not provided balance confirmations for the UoP dues, management remains confident of recovery, as the amounts are contractually obligated. As a measure of prudence, the Company has made a time-based provision of Rs. 735.84 Crore as at 30th September 2025 (Rs.469.15 crore as at 31st March 2025).
- 4 As per the terms of the Settlement Agreement under the recovery mechanism for Use or Pay (UoP) dues of CY 2023, one of the customers has brought LNG quantities during the current quarter for which revenue has been recognised at the prevailing Regasification Rate. Correspondingly, the Company has waived off UoP dues amounting to Rs 28.88 Crore for the quarter and half year ended 30th September 2025 by charging it to Statement of Profit and Loss.
- 5 The Board of Directors has declared Interim Dividend of Rs 7/- per equity share (Face Value of Rs 10/- per equity share) at their meeting held on 07th November 2025.
- 6 Previous year / period figures have been regrouped and rearranged to make them comparable with current period figures.

For and on behalf of the Board of Directors of
Petronet LNG Limited


Saurav Mitra
Director (Finance) & CFO
(Whole-time Director)
DIN: 07684414

Place : New Delhi
Date : 07 November 2025

For V Sankar Aiyar & Co
Chartered Accountants
ICAI Firm Regn. No. 109208W


Ajay Gupta
Partner
Membership No - 090104



A R

Independent Auditor's limited review report on the quarterly and year to date unaudited consolidated financial results of Petronet LNG Limited under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

**To The Board of Directors of
Petronet LNG Limited**

1. We have reviewed the accompanying statement of un-audited consolidated financial results ('the Statement') of Petronet LNG Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and joint ventures for the quarter and six months ended 30th September, 2025 being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.
4. The Statement includes the results of the following entities:
 - Petronet Energy Limited (PEL) - Subsidiary
 - Petronet LNG Singapore Pte. Limited – Subsidiary
 - Adani Petronet (Dahej) Port Limited (APDPL) - Joint Venture
 - India LNG Transport Co (No. 4) Private Limited (ILT4) - Joint Venture



5. Based on our review conducted and procedure performed as stated in paragraph 3 above and upon consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles / laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

6. We draw your attention to Note 3 to the Statement regarding recoverability of trade receivables as at 30th September 2025 include 'Use or Pay' (UoP) dues amounting to Rs.1,392.68 crore (gross) (Rs.656.84 crore (net) after making a provision of Rs. 735.84 crore). These dues have arisen due to lower capacity utilisation by customers under long-term regasification agreements entered into by the Holding Company. These UoP dues pertain to FY 2022–23 (CY 2022): Rs.694.29 crore, FY 2023–24 (CY 2023): Rs. 581.12 crore, and FY 2024–25 (CY 2024): Rs.117.27 crore.

During FY 2023–24, the Board of Holding Company approved a recovery mechanism for UoP dues relating to CY 2022, in accordance with agreements reached with customers. As part of this arrangement, the Holding Company has obtained bank guarantees from customers to secure recovery of UoP dues of CY 2022.

During FY 2024-25, the Board of Holding Company, approved a recovery mechanism for UoP dues pertaining to CY 2023. The Holding Company is in the process of implementing this mechanism with all customers and bank guarantees has been received from some of them.

While some customers have not provided balance confirmations for the UoP dues, management remains confident of recovery, as the amounts are contractually obligated. As a measure of prudence, the Holding Company has made a time-based provision of Rs.735.84 crore as at 30th September 2025 (Rs.469.15 crore as at 31st March 2025).

Our conclusion is not modified in respect of this matter.

Other matters

7. We did not review the financial results of a subsidiary company, whose interim financial information reflects total revenue of Rs.0.06 crore and Rs.0.16 crore and net loss of Rs.0.36 and Rs.0.68 crore and total comprehensive loss of Rs.0.36 crore and Rs.0.68 crore for the quarter and six months ended 30th September 2025 respectively and net cash inflows / (outflows) of Rs.(0.01) crore for six months period ended, as considered in the Statement.

The statement also includes the financial results of a Joint venture, whose interim financial information reflects group's share of profit of Rs.18.68 crore and Rs.33.64 crore and total comprehensive income of Rs.18.67 crore and Rs.33.63 crore for the quarter and six months ended 30th September 2025 respectively, as considered in the Statement.

These interim financial results have been reviewed by other auditors whose report has been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of it is solely based on the report of other auditor and procedures performed by us as stated in paragraph 3 above.

8. The statement includes the interim financial results / information of a subsidiary, which have not been reviewed by their auditors, whose interim financial information reflects total revenue of Nil and Nil, net loss after tax of Rs.0.04 crore and Rs.0.03 crore and total comprehensive loss of Rs.0.04 crore and Rs. 0.03 crore for the quarter and six months ended 30th September 2025 respectively and net cash inflows / (outflows) of Rs.(0.08) crore for six months period ended, as considered in the Statement.

The statement also includes the interim financial results / information of a Joint venture, which have not been reviewed by their auditors, whose interim financial information reflects group's share of profit of Rs.9.74 crore Rs.12.22 crore and total comprehensive income of Rs.9.74 crore and Rs.12.22 crore for the quarter and six months ended 30th September 2025 respectively, as considered in the Statement.



These interim financial results / information are as certified by the respective management of the Subsidiary / Joint Ventures. According to the information and explanations given to us by the Management of the Holding Company, these interim financial results / information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn No. 109208W



Ajay Gupta
(Partner)

Membership No. 090104
ICAI UDIN: 25090104BMILHH8426

Place: New Delhi
Date: 07th November 2025



Statement of Consolidated financial results for quarter and half year ended 30 September, 2025

(All amounts are Rupees in crore, unless otherwise stated)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Revenue						
	Revenue from operations	11,009.13	11,879.86	13,024.29	22,888.99	26,439.42	50,982.03
	Other income	233.71	216.60	201.65	450.31	379.36	772.97
	Total Income	11,242.84	12,096.46	13,225.94	23,339.30	26,818.78	51,755.00
2	Expenses						
	Cost of materials consumed	9,449.39	10,386.89	11,437.09	19,836.28	22,903.68	44,297.87
	Employee benefits expense	60.43	64.07	52.58	124.50	110.81	221.47
	Finance costs	60.94	58.99	65.43	119.93	132.12	258.04
	Depreciation and amortisation expense	210.79	206.95	196.26	417.74	390.83	806.21
	Impairment Loss (Net of Reversal) (Refer Note 3 & 4)	157.17	138.40	184.24	295.57	376.03	294.84
	Other expenses	225.47	131.30	148.10	356.77	284.12	643.70
	Total Expenses	10,164.19	10,986.60	12,083.70	21,150.79	24,197.59	46,522.13
3	Profit before exceptional items and tax (1-2)	1,078.65	1,109.86	1,142.24	2,188.51	2,621.19	5,232.87
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax (3-4)	1,078.65	1,109.86	1,142.24	2,188.51	2,621.19	5,232.87
6	Tax expense:						
	Current tax (Including previous years)	322.00	315.00	333.00	637.00	749.00	1,369.11
	Deferred tax	(45.23)	(29.58)	(39.75)	(74.81)	(77.56)	(20.16)
	Total tax expense	276.77	285.42	293.25	562.19	671.44	1,348.95
7	Profit after tax (5-6)	801.88	824.44	848.99	1,626.32	1,949.75	3,883.92
8	Share of profit / (loss) of joint ventures (net of tax)	28.42	17.44	21.62	45.86	26.33	88.76
9	Profit after share of Joint ventures (net of tax) (7+8)	830.30	841.88	870.61	1,672.18	1,976.08	3,972.68
10	Other comprehensive income (OCI)						
	<u>Items that will not be reclassified to profit or loss</u>						
	Remeasurement Gain / (Loss) on defined benefit plans	-	-	(9.73)	-	(9.73)	(15.63)
	Income tax effect	-	-	2.45	-	2.45	3.93
	Equity Instruments through OCI	-	-	-	-	-	5.73
	Income tax effect	-	-	-	-	-	(0.82)
	Share of JV	(0.01)	-	(0.14)	(0.01)	(0.12)	1.53
	Total other comprehensive income for the year / period	(0.01)	-	(7.42)	(0.01)	(7.40)	(5.26)
11	Total comprehensive income for the year / period (9+10)	830.29	841.88	863.19	1,672.17	1,968.68	3,967.42
12	Paid-up Share Capital (Face value of Rs. 10/- each)	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
13	Other Equity						18,377.53
14	Net Worth						19,877.53
15	Earnings per equity share						
	(Face value of Rs. 10/- each)						
	Basic (Rs.)	5.54	5.61	5.80	11.15	13.17	26.48
	Diluted (Rs.)	5.54	5.61	5.80	11.15	13.17	26.48
		(not annualised)					(annualised)



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Statement of Consolidated Assets and Liabilities as at 30th September, 2025

(All amounts are Rupees in crore, unless otherwise stated)

Particulars		As at 30-Sep-25 Un Audited	As at 31-Mar-25 Audited
ASSETS			
A Non-current assets			
Property, plant and equipment		7,383.37	7,116.09
Capital work-in-progress		1,775.76	1,641.79
Other intangible assets		5.55	6.70
Right of Use assets		1,622.46	1,713.17
Financial assets			
(i) Investments		686.54	669.98
(ii) Loans		24.16	23.98
(iii) Other financial assets		211.81	406.07
Non current tax assets		-	114.15
Other non-current assets		402.65	402.21
Total Non-Current Assets (A)		12,112.30	12,094.14
B Current assets			
Inventories		1,277.29	1,204.42
Financial assets			
(i) Investments		402.97	1,041.89
(ii) Trade receivables		2,494.88	3,266.89
(iii) Cash and cash equivalents		1,255.96	781.12
(iv) Bank balances other than cash and cash equivalents		10,120.93	8,323.32
(v) Other financial assets		461.30	445.70
Other current assets		96.20	139.25
Total Current Assets (B)		16,109.53	15,202.59
Total Assets (A+B)		28,221.83	27,296.73
EQUITY AND LIABILITIES			
C Equity			
Equity share capital		1,500.00	1,500.00
Other equity		19,599.70	18,377.53
Total Equity (C)		21,099.70	19,877.53
D Liabilities			
Non-current liabilities			
Financial liabilities			
(i) Lease liabilities		2,003.63	2,176.35
Provisions - Non current		95.15	83.30
Deferred tax liabilities (net)		518.44	593.79
Non Current Tax Liabilities		38.41	-
Other non-current liabilities		447.26	505.66
Total Non-Current Liabilities (D)		3,102.89	3,359.10
E Current liabilities			
Financial liabilities			
(i) Lease liabilities		501.03	480.23
(ii) Trade payables			
- total outstanding dues of micro and small enterprises		1.61	3.91
- total outstanding dues of creditors other than micro and small enterprises		1,837.15	2,559.13
(iii) Other financial liabilities		883.31	264.27
Other current liabilities		704.05	596.96
Provisions - Current		92.09	155.60
Total Current Liabilities (E)		4,019.24	4,060.10
F Total Liabilities (F=D+E)		7,122.13	7,419.20
Total Equity and Liabilities (C+F)		28,221.83	27,296.73



Consolidated Statement of Cash flows for the Half year ended 30 September 2025

(All amounts are Rupees in crore, unless otherwise stated)

Particulars	Half Year Ended	
	30-Sep-25	30-Sep-24
A. Cash flow from operating activities		
Net Profit before tax	2,188.51	2,621.19
Adjustment for:		
Depreciation and amortisation	417.74	390.83
Loss on sale/ write off of property, plant and equipment (net)	0.41	0.20
Profit on sale /fair valuation of current Investment (Net)	(26.49)	(23.45)
Finance cost	119.93	132.12
Foreign exchange (gain)/ loss on restatement of financial liabilities (net)	82.60	8.03
Interest Income	(412.26)	(343.92)
Bad Debts / Waiver of UoP dues	28.88	134.84
Provision for expected credit loss on trade receivables (net)	266.69	241.19
Operating profit before working capital changes	2,666.01	3,161.03
<u>Movements in working capital :-</u>		
(Increase)/ Decrease in loans	(0.19)	(0.61)
(Increase)/ Decrease in inventories	(72.88)	685.19
(Increase)/ Decrease in trade receivables	476.44	54.52
(Increase)/ Decrease in other financial assets	(60.16)	(44.57)
(Increase)/ Decrease in other assets	39.36	(9.17)
Increase / (Decrease) in trade payables	(724.28)	(1,094.33)
Increase / (Decrease) in other financial liabilities	53.26	2.59
Increase / (Decrease) in provisions	(51.67)	(31.51)
Increase / (Decrease) in other liabilities	48.70	90.72
Cash Generated from/ (used in) operations	2,374.59	2,813.86
Less: Income Tax Paid (net of refunds)	(561.15)	(636.09)
Net Cash generated from / (used in) operating activities (A)	1,813.44	2,177.77
B. Cash flow from investing activities		
Purchase of property, plant and equipment and capital work in progress	(533.24)	(661.09)
Proceeds from sale of property, plant and equipment	0.05	0.07
Purchase of intangible assets	-	(0.46)
Dividend Received	31.53	40.50
Net proceeds/ (purchase) of investments	665.41	(257.60)
Interest received	432.26	224.35
Net movement in fixed deposits	(1,130.30)	(1,168.34)
Net Cash Generated from / (Used in) Investing Activities (B)	(534.29)	(1,822.57)
C. Cash Flow from Financing Activities		
Interest Payments	(5.81)	(5.69)
Dividend paid	(450.00)	(450.00)
Lease Liability paid	(348.50)	(320.38)
Net Cash generated from / (used in) Financing Activities (C)	(804.31)	(776.07)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	474.84	(420.87)
Cash and cash equivalents at the beginning of the year	781.12	1,723.37
Balance at the end of the year	1,255.96	1,302.50



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Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company at their respective meetings held on 07th November 2025. The statutory auditors of the Holding Company have carried out limited review of the aforesaid results.
- 2 The Holding Company primarily operates in the business of import and processing of liquefied natural gas. Accordingly, there is only one Reportable Segment i.e. "Natural Gas Business". Hence, no specific disclosure has been made w.r.t. operating segments.
- 3 Trade receivables as at 30th September 2025 include 'Use or Pay' (UoP) dues amounting to Rs.1,392.68 crore (gross) (Rs. 656.84 crore (net) after making a provision of Rs. 735.84 crore). These dues have arisen due to lower capacity utilisation by customers under long-term regasification agreements entered into by the Holding Company. These UoP dues pertain to FY 2022-23 (CY 2022): Rs.694.29 crore, FY 2023-24 (CY 2023): Rs.581.12 crore, and FY 2024-25 (CY 2024): Rs.117.27 crore.
During FY 2023-24, the Board of Holding Company approved a recovery mechanism for UoP dues relating to CY 2022, in accordance with agreements reached with customers. As part of this arrangement, the Holding Company has obtained bank guarantees from customers to secure the recovery of UoP dues of CY 2022.
During FY 2024-25, the Board of Holding Company approved a recovery mechanism for UoP dues pertaining to CY 2023. The Holding Company is in process of implementing this mechanism with all customers and bank guarantees have been received from some of them.
While some customers have not provided balance confirmations for the UoP dues, management remains confident of recovery, as the amounts are contractually obligated. As a measure of prudence, the Holding Company has made a time-based provision of Rs. 735.84 Crore as at 30th September 2025 (Rs.469.15 crore as at 31st March 2025).
- 4 As per the terms of the Settlement Agreement under the recovery mechanism for Use or Pay (UoP) dues of CY 2023, one of the customers has brought LNG quantities during the current quarter for which revenue has been recognised at the prevailing Regasification Rate. Correspondingly, the Holding Company has waived off UoP dues amounting to Rs 28.88 Crore for the quarter and half year ended 30th September 2025 by charging it to Statement of Profit and Loss.
- 5 The Board of Directors has declared Interim Dividend of Rs 7/-per equity share (Face Value of Rs 10/- per equity share) at their meeting held on 07th November 2025.
- 6 Previous year / period figures have been regrouped and rearranged to make them comparable with current period figures.

For and on behalf of the Board of Directors of
Petronet LNG Limited


Saurav Mitra
Director (Finance) & CFO
(Whole-time Director)
DIN: 07684414

Place : New Delhi
Date : 07 November 2025

For V Sankar Aiyar & Co
Chartered Accountants
ICAI Firm Regn. No. 109208W


Ajay Gupta
Partner
Membership No - 090104

