



Petronet LNG Limited

Regd. Office: Fourth Floor, Tower-I, World Trade Centre, Nauroji Nagar, New Delhi – 110029

Phone: 011-71233525, CIN: L74899DL1998PLC093073

Email: investors@petronetlng.in, Company's website: www.petronetlng.in

ND/PLL/SECTT/REG. 33/2026

4th May 2026

The Manager
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai – 400 051

- Sub: (1) Audited Financial Results (standalone and consolidated) along with Independent Auditors' Report for the quarter and year ended 31st March 2026**
- (2) Recommendation of Final Dividend for the financial year 2025-26**

Dear Sir/ Madam,

Pursuant to the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December 2024, please find attached herewith the Integrated Filing (Financials) for the quarter and financial year ended 31st March 2026 as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 containing:

- (i) Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and financial year ended 31st March 2026 along with Independent Auditors' Report, approved by the Board of Directors of the Company at its meeting held on 4th May 2026: Annexure — I.
- (ii) Statement of impact of Audit Qualifications (for Audit Report with modified opinion) submitted along with Annual Audited Financial Results (Standalone and Consolidated):

The Independent Auditors' Report on the Audited Financial Results with unmodified opinion (without any qualification) is attached herewith. Also, a declaration from Chief Financial Officer of the Company that Statutory Auditors have given the Audit Report with Unmodified opinion (both Standalone and Consolidated) is attached as Annexure – II.

- (iii) The Board of Directors of the Company in its above said meeting has also, inter-alia, recommended final dividend of Rs. 3.00 (Rupees three only) per share (on the face value of Rs. 10/- each) on the equity shares of the Company for the financial

Dahej LNG Terminal:
GIDC Industrial Estate, Plot No. 7/A, Dahej
Taluka Vagra, Distt. Bharuch - 392130 (Gujarat)
Tel.: 02641-257249

Kochi LNG Terminal:
Survey No. 347, Puthuvypu
P.O. 682508, Kochi
Tel.: 0484-2502268



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year 2025-26. The final dividend is subject to approval of shareholders in the forthcoming Annual General Meeting.

- (iv) The record date and payment/ despatch date for the above recommended final dividend for the Financial Year 2025-26 shall be intimated in due course.
- (v) Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.: Not applicable.
- (vi) Format for disclosing outstanding default on loans and debt securities: Nil.

The above-mentioned meeting of the Board of Directors commenced at 2:30 P.M. and concluded at 3:45 p.m.

This is for information and records please.

Yours faithfully,

(Rajan Kapur)
GGM & President - Company Secretary

Encl: as above

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SAROJINI HOUSE (GF), 6, BHAGWAN DAS ROAD, NEW DELHI - 110 001

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Independent Auditor's Report on Quarterly and Annual Standalone Financial Results of Petronet LNG Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**To the Board of Directors of****Petronet LNG Limited****Opinion**

1. We have audited the accompanying standalone financial results ("the Statement") of Petronet LNG Limited ("the Company"), for the quarter / year ended 31st March, 2026, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement -
 - i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the standalone net profit and other comprehensive income and other financial information of the Company for the quarter / year ended 31st March 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Statement" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules issued thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

4. We draw your attention to note 3 to the Statement regarding recoverability of trade receivables as at 31st March 2026 include 'Use or Pay' (UoP) dues amounting to Rs.719.84 crore (gross) (Rs. 413.02 crore (net) after making a provision of Rs. 306.82 crore). These dues have arisen due to lower capacity utilisation by customers under long-term regasification agreements entered into by the Company. These UoP dues pertain to FY 2022-23 (CY 2022): Rs. 13.11 crore, FY 2023-24 (CY 2023): Rs.540.50 crore, FY 2024-25 (CY 2024): Rs.117.27 crore and FY 2025-26 (CY 2025): Rs. 48.96 Crore.

The Board had approved a recovery mechanism for UoP dues relating to CY 2022 and CY 2023, in accordance with agreements reached with customers. As part of this arrangement, the Company received Rs 630.04 Crore, as against CY 2022 UoP dues of Rs 643.15 Crore, during the current quarter and year. The Company continues to engage with the customer for balance outstanding. The Company is in the process of implementing the Board approved recovery mechanism with all customers for CY 2023. Bank guarantees pertaining to CY 2023 have been received from majority of the customers.



As per the terms of the Settlement Agreement under the recovery mechanism for Use or Pay (UoP) dues of CY 2022 and CY 2023, some of the customers have brought LNG quantities upto 31st March 2026, for which revenue has been recognised at the prevailing Regasification Rate. Correspondingly, the Company has waived off UoP dues amounting to Rs.12.97 Crore and Rs.120.64 Crore during the quarter and year ended 31st March 2026 respectively by charging it to the Statement of Profit and Loss.

The Board at its meeting held on 9th April 2026, approved a recovery mechanism for UoP dues pertaining to CY 2024. The Company is in the process of implementing this mechanism.

While some customers have not provided balance confirmations for the UoP dues, management remains confident of recovery, as the amounts are contractually obligated. As a measure of prudence, the Company has made a time-based provision of Rs. 306.82 Crore as at 31st March 2026 (Rs.469.15 crore as at 31st March 2025).

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Statement

5. The Statement has been prepared on the basis of standalone financial statements and has been approved by the Board of Directors. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under section 133 of the Act, read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. The Company's Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

8. Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.
9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls system with reference to financial statements in place and the operating effectiveness of such control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

12. The Statement includes the results for the quarter ended 31st March, 2026 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2026 and the published unaudited year to date figures up to third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations. Our opinion is not modified in respect of this matter.

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn No. 109208W



(Ajay Gupta)
Partner

Membership No. 090104
ICAI UDIN : 26090104LLJHCR1679

Place: New Delhi
Date: 4th May 2026



Statement of Standalone financial results for quarter and year ended 31 March, 2026
(All amounts are Rupees in crore, unless otherwise stated)

Particulars	Quarter Ended			Year Ended	
	31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
	Audited	Un-Audited	Audited	Audited	Audited
1 Revenue					
Revenue from operations	9,442.09	11,163.83	12,315.75	43,494.91	50,979.56
Other income	200.16	215.83	199.54	895.44	815.33
Total Income	9,642.25	11,379.66	12,515.29	44,390.35	51,794.89
2 Expenses					
Cost of materials consumed	7,746.04	9,537.85	10,831.61	37,120.17	44,297.87
Employee benefits expense (Refer Note 5)	56.58	92.84	46.69	272.84	219.39
Finance costs	61.54	55.91	60.85	237.38	258.04
Depreciation and amortisation expense	205.47	214.95	205.78	838.16	806.21
Impairment Loss / (Reversal) - Net (Refer Note 3)	(495.79)	158.53	(233.67)	(41.69)	294.84
Other expenses	273.44	175.77	158.20	805.94	643.36
Total Expenses	7,847.28	10,235.85	11,069.46	39,232.80	46,519.71
3 Profit before exceptional items and tax (1-2)	1,794.97	1,143.81	1,445.83	5,157.55	5,275.18
4 Exceptional Items	-	-	-	-	-
5 Profit before tax (3-4)	1,794.97	1,143.81	1,445.83	5,157.55	5,275.18
6 Tax expense:					
Current tax (Including previous years)	329.00	319.00	303.07	1,285.00	1,369.11
Deferred tax	127.92	(23.48)	72.58	29.88	(20.30)
Total tax expense	456.92	295.52	375.65	1,314.88	1,348.81
7 Profit after tax (5-6)	1,338.05	848.29	1,070.18	3,842.67	3,926.37
8 Other comprehensive income (OCI)					
<i>Items that will not be reclassified to profit or loss</i>					
Remeasurement Gain / (Loss) on defined benefit plans	2.18	(10.36)	(5.90)	(8.18)	(15.63)
Income tax effect	(0.55)	2.61	1.48	2.06	3.93
Fair value gain of Equity Instruments	0.86	-	5.73	0.86	5.73
Income tax effect	(0.13)	-	(0.82)	(0.13)	(0.82)
Total other comprehensive income for the year / period	2.36	(7.75)	0.49	(5.39)	(6.79)
9 Total comprehensive income for the year / period (7+8)	1,340.41	840.54	1,070.67	3,837.28	3,919.58
10 Paid-up Share Capital (Face value of Rs. 10/- each)	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
11 Other Equity				20,219.66	17,882.38
12 Net Worth				21,719.66	19,382.38
13 Earnings per equity share					
(Face value of Rs. 10/- each)					
Basic (Rs.)	8.92	5.66	7.13	25.62	26.18
Diluted (Rs.)	8.92	5.66	7.13	25.62	26.18
			(not annualised)		(annualised)



Statement of Standalone Assets and Liabilities as at 31st March, 2026
 (All amounts are Rupees in crore, unless otherwise stated)

Particulars	As at	As at
	31-Mar-26	31-Mar-25
	Audited	Audited
ASSETS		
A Non-current assets		
Property, plant and equipment	7,610.99	7,116.09
Capital work-in-progress	2,497.14	1,641.79
Other intangible assets	11.62	6.70
Right of Use assets	1,425.88	1,713.17
Financial assets		
(i) Investments	181.82	180.96
(ii) Loans	25.49	23.98
(iii) Other financial assets	1,319.27	406.06
Non current tax assets	31.71	114.11
Other non-current assets	1,184.75	401.96
Total Non-Current Assets (A)	14,288.67	11,604.82
B Current assets		
Inventories (Refer Note 4)	907.20	1,204.42
Financial assets		
(i) Investments	-	1,041.89
(ii) Trade receivables	1,039.41	3,266.89
(iii) Cash and cash equivalents	1,858.93	775.64
(iv) Bank balances other than cash and cash equivalents	8,252.34	8,323.32
(v) Other financial assets	472.60	445.47
Other current assets	56.08	138.48
Total Current Assets (B)	12,586.56	15,196.11
Total Assets (A+B)	26,875.23	26,800.93
EQUITY AND LIABILITIES		
C Equity		
Equity share capital	1,500.00	1,500.00
Other equity	20,219.66	17,882.38
Total Equity (C)	21,719.66	19,382.38
D Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Lease liabilities	1,862.60	2,176.35
Provisions - Non current	111.45	83.30
Deferred tax liabilities (net)	621.73	593.79
Other non-current liabilities	339.94	505.66
Total Non-Current Liabilities (D)	2,935.72	3,359.10
E Current liabilities		
Financial liabilities		
(i) Lease liabilities	478.86	480.23
(ii) Trade payables		
- total outstanding dues of micro and small enterprises	5.40	3.91
- total outstanding dues of creditors other than micro and small enterprises	728.88	2,558.12
(iii) Other financial liabilities	514.50	264.27
Other current liabilities	341.01	597.32
Provisions - Current	151.20	155.60
Total Current Liabilities (E)	2,219.85	4,059.45
F Total Liabilities (F=D+E)	5,155.57	7,418.55
Total Equity and Liabilities (C+F)	26,875.23	26,800.93



Standalone Statement of Cash flows for year ended 31 March 2026
(All amounts are Rupees in crore, unless otherwise stated)

Particulars	Year Ended	
	31-Mar-26	31-Mar-25
A. Cash flow from operating activities		
Net Profit before tax	5,157.55	5,275.18
Adjustment for:		
Depreciation and amortisation	838.16	806.21
Loss on sale / write off of property, plant and equipment (net)	2.66	0.66
Profit on sale / fair valuation of current Investment (Net)	(43.64)	(40.21)
Finance cost	237.38	258.04
Foreign exchange loss on restatement of financial liabilities (net)	199.82	58.97
Interest Income	(770.75)	(701.97)
Dividend Income	(31.64)	(42.73)
Bad Debts / Waiver of UoP dues	120.64	183.71
Provision for expected credit loss on trade receivables (net)	(162.33)	111.13
Operating profit before working capital changes	5,547.85	5,908.99
Movements in working capital :-		
(Increase)/ Decrease in loans	(1.52)	(0.24)
(Increase)/ Decrease in inventories	297.21	261.01
(Increase)/ Decrease in trade receivables	2,269.17	64.36
(Increase)/ Decrease in other financial assets	(31.67)	14.91
(Increase)/ Decrease in other assets	(23.35)	(49.64)
Increase / (Decrease) in trade payables	(1,827.75)	(302.53)
Increase / (Decrease) in other financial liabilities	132.18	24.16
Increase / (Decrease) in provisions	15.56	7.82
Increase / (Decrease) in other liabilities	(422.02)	(192.87)
Cash Generated from/ (used in) operations	5,955.66	5,735.97
Less: Income Tax Paid (net of refunds)	(1,202.60)	(1,338.27)
Net Cash generated from / (used in) operating activities (A)	4,753.06	4,397.70
B. Cash flow from investing activities		
Purchase of property, plant and equipment and capital work in progress	(2,511.84)	(1,451.79)
Proceeds from sale of property, plant and equipment	0.14	0.14
Purchase of intangible assets	(7.26)	(5.11)
Dividend Received	31.64	40.50
Net proceeds / (purchase) of investments	1,085.52	(1,001.67)
Investment in share of subsidiary company	-	(0.43)
Interest received	767.72	559.02
Net movement in fixed deposits	(835.95)	(1,330.00)
Net Cash Generated from / (Used in) Investing Activities (B)	(1,470.03)	(3,189.34)
C. Cash Flow from Financing Activities		
Interest Payments	(9.31)	(9.55)
Dividend paid	(1,500.00)	(1,500.00)
Lease Liability paid	(690.43)	(642.07)
Net Cash generated from / (used in) Financing Activities (C)	(2,199.74)	(2,151.62)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	1,083.29	(943.26)
Cash and cash equivalents at the beginning of the year	775.64	1,718.90
Balance at the end of the year	1,858.93	775.64

Note: The above Statement has been prepared under indirect method set out in Ind AS 7 "Cash Flow Statement".

Breakup of Cash and Cash Equivalents is as below:

Balance with banks:

- In current account

0.93 0.64

- In term deposits (with original maturity of less than 3 months)

1,858.00 775.00

Total

1,858.93 775.64



<p>Notes :</p> <p>1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 4 May 2026. The statutory auditors of the Company have carried out Audit of the aforesaid results.</p> <p>2 The Company primarily operates in the business of import and processing of liquefied natural gas. Accordingly, there is only one Reportable Segment i.e. "Natural Gas Business". Hence, no specific disclosure has been made w.r.t. operating segments.</p> <p>3 Trade receivables as at 31st March 2026 include 'Use or Pay' (UoP) dues amounting to Rs.719.84 crore (gross) (Rs. 413.02 crore (net) after making a provision of Rs. 306.82 crore). These dues have arisen due to lower capacity utilisation by customers under long-term regasification agreements entered into by the Company. These UoP dues pertain to FY 2022-23 (CY 2022): Rs. 13.11 crore, FY 2023-24 (CY 2023): Rs.540.50 crore, FY 2024-25 (CY 2024): Rs.117.27 crore and FY 2025-26 (CY 2025): Rs. 48.96 Crore. The Board had approved a recovery mechanism for UoP dues relating to CY 2022 and CY 2023, in accordance with agreements reached with customers. As part of this arrangement, the Company received Rs 630.04 Crore, as against CY 2022 UoP dues of Rs 643.15 Crore, during the current quarter and year. The Company continues to engage with the customer for balance outstanding. The Company is in the process of implementing the Board approved recovery mechanism with all customers for CY 2023. Bank guarantees pertaining to CY 2023 have been received from majority of the customers. As per the terms of the Settlement Agreement under the recovery mechanism for Use or Pay (UoP) dues of CY 2022 and CY 2023, some of the customers have brought LNG quantities upto 31st March 2026, for which revenue has been recognised at the prevailing Regasification Rate. Correspondingly, the Company has waived off UoP dues amounting to Rs.12.97 Crore and Rs.120.64 Crore during the quarter and year ended 31st March 2026 respectively by charging it to the Statement of Profit and Loss. The Board at its meeting held on 9th April 2026, approved a recovery mechanism for UoP dues pertaining to CY 2024. The Company is in the process of implementing this mechanism. While some customers have not provided balance confirmations for the UoP dues, management remains confident of recovery, as the amounts are contractually obligated. As a measure of prudence, the Company has made a time-based provision of Rs. 306.82 Crore as at 31st March 2026 (Rs.469.15 crore as at 31st March 2025).</p> <p>4 The Company has a long-term Sale and Purchase Agreement (SPA) with QatarEnergy LNG S (2) (QE) for supply of 7.50 MMTPA of LNG on FOB basis from Qatar. The Company also has corresponding long-term Gas Sale and Purchase Agreements (GSPAs) with its customers in India. For transportation of LNG to India, the Company has engaged three dedicated LNG vessels under long-term Time Charter Agreements. Armed conflict and related hostilities in the Middle East region broke out on 28th February 2026, resulting in significant disruption to maritime navigation through the Strait of Hormuz and LNG loading operations in the region. Consequently, the Company issued Force Majeure notice to QE under the SPA on 2nd March 2026, to the owners of the three chartered vessels under the respective charter agreements on 3rd March 2026, and to its customers under the relevant GSPAs on a back-to-back basis on 3rd March 2026. QE also invoked Force Majeure under the SPA and served notice to the Company on 4th March 2026, consequent to which the Company served Force Majeure notice to its Customers on 5th March 2026. As a result, LNG cargoes scheduled for lifting from Qatar from 3rd March 2026 onwards could not be loaded and the related business operations remain disrupted as on date. Further, one LNG cargo loaded prior to the disruption remains stranded in Persian Gulf, as it is unable to transit through the Strait of Hormuz as on date. Accordingly, the said LNG cargo having a carrying value of Rs.258.53 crore continues to be reflected as stock-in-transit in the financial statements as at 31st March 2026, pending completion of voyage and delivery. Based on management's assessment, the estimated net realisable value of such inventory is not lower than its carrying cost as at the reporting date. The owners of the three chartered vessels have raised claims towards vessel hire charges and other associated costs aggregating to Rs.89.30 crore up to 31st March 2026 and have continued to do so for subsequent periods. The Company, based on legal advice, is of the view that such claims are not tenable as per relevant provisions of the respective time charter agreements. The Company has accordingly responded to the owners of the said time chartered vessels. Thus, no provision has been considered necessary in respect of these claims at this stage. The situation remains uncertain and the ultimate operational and financial impact, if any, cannot presently be determined.</p> <p>5 The Government of India notified four Labour Codes namely - The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020, and The Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes', consolidating 29 existing labour laws. The New Labour Codes were made effective from November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations arising from these regulatory changes. Accordingly, the Company has recognised an estimated incremental impact of Rs.25.44 Crore, (considered in the quarterly results of December 2025) on account of past service cost under 'Employees Benefit Expense' in the Statement of Profit and Loss for the year ended 31st March 2026, considering best information available. The Company continues to monitor the finalisation of Central and State Rules and clarifications from the Government on the New Labour Codes. Based on the same, the Company will evaluate impact, if any, on the measurement of Employee Benefit Expenses and would provide appropriate accounting treatment.</p>



Petronet LNG Limited

Corporate Identity Number: L74899DL1998PLC093073

Registered office: 4th Floor, Tower I, World Trade Center, Nauroji Nagar, New Delhi-110029

- 6 The Board of Directors has recommended Final Dividend of Rs 3 per equity share (Face Value of Rs 10/- per equity share) at their meeting held on 04th May 2026.
- 7 The figures for the quarter ended 31st March 2026 and 31st March 2025 represent the difference between the audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter of the financial year, which were subjected to limited review.
- 8 Previous year / period figures have been regrouped and rearranged to make them comparable with current period figures.

For and on behalf of the Board of Directors of
Petronet LNG Limited



Saurav Mitra
Director (Finance) & CFO
(Whole-time Director)
DIN: 07684414

Place : New Delhi
Date :04 May 2026

For V Sankar Aiyar & Co
Chartered Accountants
ICAI Firm Regn. No. 109208W



Ajay Gupta
Partner
Membership No - 090104



Independent Auditor's Report on Quarterly and Annual Consolidated Financial Results of Petronet LNG Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**To The Board of Directors of
Petronet LNG Limited**

Opinion

1. We have audited the accompanying consolidated financial results ('the Statement') of Petronet LNG Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and joint ventures, for the quarter and year ended 31st March, 2026, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on audited financial statements / financial information of the subsidiaries and joint ventures as referred to in paragraph 13 &14 below, the aforesaid financial results –
 - i. include financial statements / financial information of the following entities:
 - Petronet Energy Limited (PEL) - Subsidiary
 - Petronet LNG Singapore Pte. Ltd. – Subsidiary
 - Petronet LNG Foundation (Section 8 Company) - Subsidiary
 - Adani Petronet (Dahej) Port Limited (APDPL) - Joint Venture
 - India LNG Transport Co (No. 4) Private Limited (ILT4) - Joint Venture
 - ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group and joint ventures, for the quarter / year ended 31st March 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Statement' section of our report. We are independent of the Group and of its joint ventures, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules issued thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and obtained by the other auditors in terms of their report as referred to in paragraph 13 &14 of the Other Matters section is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

4. We draw your attention to note 3 to the Statement regarding recoverability of trade receivables as at 31st March 2026 include 'Use or Pay' (UoP) dues amounting to Rs.719.84 crore (gross) (Rs. 413.02 crore (net) after making a provision of Rs. 306.82 crore). These dues have arisen due to lower capacity utilisation by customers under long-term regasification agreements entered into by the Holding Company. These UoP dues pertain to FY 2022–23 (CY 2022): Rs. 13.11 crore, FY 2023–24 (CY 2023): Rs.540.50 crore, FY 2024–25 (CY 2024): Rs.117.27 crore and FY 2025–26 (CY 2025): Rs. 48.96 Crore.

The Board had approved a recovery mechanism for UoP dues relating to CY 2022 and CY 2023, in accordance with agreements reached with customers. As part of this arrangement, the Holding Company received Rs 630.04 Crore, as against CY 2022 UoP dues of Rs 643.15 Crore, during the current quarter and year. The Holding Company continues to engage with the customer for balance outstanding. The Holding Company is in the process of implementing the Board approved recovery mechanism with all customers for CY 2023. Bank guarantees pertaining to CY 2023 have been received from majority of the customers.

As per the terms of the Settlement Agreement under the recovery mechanism for Use or Pay (UoP) dues of CY 2022 and CY 2023, some of the customers have brought LNG quantities upto 31st March 2026, for which revenue has been recognised at the prevailing Regasification Rate. Correspondingly, the Holding Company has waived off UoP dues amounting to Rs.12.97 Crore and Rs.120.64 Crore during the quarter and year ended 31st March 2026 respectively by charging it to the Statement of Profit and Loss.

The Board at its meeting held on 9th April 2026, approved a recovery mechanism for UoP dues pertaining to CY 2024. The Holding Company is in the process of implementing this mechanism.

While some customers have not provided balance confirmations for the UoP dues, management remains confident of recovery, as the amounts are contractually obligated. As a measure of prudence, the Holding Company has made a time-based provision of Rs. 306.82 Crore as at 31st March 2026 (Rs.469.15 crore as at 31st March 2025).

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Statement

5. The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated audited financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit after tax and other comprehensive income, and other financial information of the Group including its joint ventures in accordance with the accounting principles generally accepted in India, including the Ind AS prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors of the companies included in the Group and of its joint ventures, covered under the Act, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group and of its joint ventures, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement, that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
6. In preparing the statement, the respective Board of Directors of the Companies included in the Group and of its joint ventures, are responsible for assessing the ability of the Group and of its joint ventures to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors / management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.



7. The respective Board of Directors of the companies included in the Group and of its joint ventures, are also responsible for overseeing the financial reporting process of the companies included in the Group and of its joint ventures.

Auditor's Responsibilities for the Audit of the Statement

8. Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.
9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Statement made by Board of Directors.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its joint ventures, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its joint ventures to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial results / financial statements of the entities within the Group, and its joint ventures, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion
10. We communicate with those charged with governance of the Holding Company, and such other entities included in the statement, of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



12. We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29th March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

Other Matters

13. The accompanying Statement includes the financial statements, in respect of three subsidiaries, which have not been audited by us, whose audited financial statements reflects total assets of Rs. 5.37 crores as at 31st March 2026, total revenues of Rs. 0.06 crore and Rs. 0.28 crore, total profit/(loss) after tax of Rs. (0.65) crores and Rs. (2.07) crore, total comprehensive profit/(loss) of Rs. (0.52) crore and Rs. (1.68) crore for the quarter and year ended 31st March 2026 respectively, and net cash outflow of Rs.0.19 crore for the year ended on that date.

The accompanying Statement also includes Group's share of profit after tax of Rs. 18.30 crores and Rs. 69.14 crore, and total comprehensive income of Rs. 18.43 crore and Rs. 69.29 crore for the quarter and year ended on 31st March 2026, respectively as considered in the Statement, in respect of one joint venture, whose financial statements / financial results have not been audited by us.

These financial statements have been audited by other auditors whose audit reports have been furnished to us by the management and our opinion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint venture, is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 12 above.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and reports of such auditors.

14. The accompanying Statement also includes Group's share of profit after tax of Rs. 14.85 crores and Rs. 33.98 crore, and total comprehensive income of Rs. 14.85 crore and Rs. 33.98 crore for the quarter and year ended on 31st March 2026, respectively as considered in the Statement, in respect of one joint venture, whose financial statements / financial information are unaudited.

This financial statements / financial information is as certified by the management of the Joint Venture. According to the information and explanations given to us by the Management of the Holding Company, this financial statements/ financial information is not material to the Group.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the unaudited financial statements/ financial information.

15. The Statement includes the results for the quarter ended 31st March, 2026 being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2026 and the published unaudited year to date figures up to third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations. Our opinion is not modified in respect of this matter.

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn No. 109208W



(Ajay Gupta)
Partner

Membership No. 090104
ICAI UDIN : 26090104HZNNMW1998

Place: New Delhi
Date: 04th May 2026



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Statement of Consolidated financial results for quarter and year ended 31 March 2026

(All amounts are Rupees in crore, unless otherwise stated)

	Particulars	Quarter Ended			Year Ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		Audited	Un-Audited	Audited	Audited	Audited
1	Revenue					
	Revenue from operations	9,442.09	11,163.83	12,315.75	43,494.91	50,982.03
	Other income	200.21	213.55	197.40	864.07	772.97
	Total Income	9,642.30	11,377.38	12,513.15	44,358.98	51,755.00
2	Expenses					
	Cost of materials consumed	7,746.04	9,537.85	10,831.61	37,120.17	44,297.87
	Employee benefits expense (Refer Note 5)	57.03	93.32	47.19	274.85	221.47
	Finance costs	61.54	55.91	60.85	237.38	258.04
	Depreciation and amortisation expense	205.47	214.95	205.78	838.16	806.21
	Impairment Loss / (Reversal) - Net (Refer Note 3)	(495.79)	158.53	(233.67)	(41.69)	294.84
	Other expenses	273.62	175.82	158.28	806.21	643.70
	Total Expenses	7,847.91	10,236.38	11,070.04	39,235.08	46,522.13
3	Profit before exceptional items and tax (1-2)	1,794.39	1,141.00	1,443.11	5,123.90	5,232.87
4	Exceptional Items	-	-	-	-	-
5	Profit before tax (3-4)	1,794.39	1,141.00	1,443.11	5,123.90	5,232.87
6	Tax expense:					
	Current tax (Including previous years)	329.00	319.09	303.07	1,285.09	1,369.11
	Deferred tax	127.80	(23.59)	72.46	29.40	(20.16)
	Total tax expense	456.80	295.50	375.53	1,314.49	1,348.95
7	Profit after tax (5-6)	1,337.59	845.50	1,067.58	3,809.41	3,883.92
8	Share of profit / (loss) of joint ventures (net of tax)	33.15	24.11	27.32	103.12	88.76
9	Profit after share of Joint ventures (net of tax) (7+8)	1,370.74	869.61	1,094.90	3,912.53	3,972.68
10	Other comprehensive income (OCI)					
	<u>Items that will not be reclassified to profit or loss</u>					
	Remeasurement Gain / (Loss) on defined benefit plans	2.18	(10.36)	(5.90)	(8.18)	(15.63)
	Income tax effect	(0.55)	2.61	1.48	2.06	3.93
	Fair value gain of Equity Instruments	0.86	-	5.73	0.86	5.73
	Income tax effect	(0.13)	-	(0.82)	(0.13)	(0.82)
	Share of Joint Ventures	0.13	0.03	1.71	0.15	1.53
	Total other comprehensive income for the year / period	2.49	(7.72)	2.20	(5.24)	(5.26)
11	Total comprehensive income for the year / period (9+10)	1,373.23	861.89	1,097.10	3,907.29	3,967.42
12	Paid-up Share Capital (Face value of Rs. 10/- each)	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
13	Other Equity				20,784.82	18,377.53
14	Net Worth				22,284.82	19,877.53
15	Earnings per equity share					
	(Face value of Rs. 10/- each)					
	Basic (Rs.)	9.14	5.80	7.30	26.08	26.48
	Diluted (Rs.)	9.14	5.80	7.30	26.08	26.48
		(not annualised)			(annualised)	



Statement of Consolidated Assets and Liabilities as at 31st March 2026
 (All amounts are Rupees in crore, unless otherwise stated)

	Particulars	As at	As at
		31-Mar-26	31-Mar-25
		Audited	Audited
ASSETS			
A	Non-current assets		
	Property, plant and equipment	7,610.99	7,116.09
	Capital work-in-progress	2,497.14	1,641.79
	Other intangible assets	11.62	6.70
	Right of Use assets	1,425.88	1,713.17
	Financial assets		
	(i) Investments	742.19	669.98
	(ii) Loans	25.49	23.98
	(iii) Other financial assets	1,319.32	406.07
	Non current tax assets	31.73	114.15
	Other non-current assets	1,185.00	402.21
	Total Non-Current Assets (A)	14,849.36	12,094.14
B	Current assets		
	Inventories(Refer Note 4)	907.20	1,204.42
	Financial assets		
	(i) Investments	-	1,041.89
	(ii) Trade receivables	1,039.41	3,266.89
	(iii) Cash and cash equivalents	1,859.29	781.12
	(iv) Bank balances other than cash and cash equivalents	8,254.84	8,323.32
	(v) Other financial assets	472.70	445.70
	Other current assets	57.20	139.25
	Total Current Assets (B)	12,590.64	15,202.59
	Total Assets (A+B)	27,440.00	27,296.73
EQUITY AND LIABILITIES			
C	Equity		
	Equity share capital	1,500.00	1,500.00
	Other equity	20,784.82	18,377.53
	Total Equity (C)	22,284.82	19,877.53
D	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	(i) Lease liabilities	1,862.60	2,176.35
	Provisions - Non current	111.45	83.30
	Deferred tax liabilities (net)	620.73	593.79
	Other non-current liabilities	339.94	505.66
	Total Non-Current Liabilities (D)	2,934.72	3,359.10
E	Current liabilities		
	Financial liabilities		
	(i) Lease liabilities	478.86	480.23
	(ii) Trade payables		
	- total outstanding dues of micro and small enterprises	5.40	3.91
	- total outstanding dues of creditors other than micro and small enterprises	729.58	2,559.13
	(iii) Other financial liabilities	514.53	264.27
	Other current liabilities	340.89	596.96
	Provisions - Current	151.20	155.60
	Total Current Liabilities (E)	2,220.46	4,060.10
F	Total Liabilities (F=D+E)	5,155.18	7,419.20
	Total Equity and Liabilities (C+F)	27,440.00	27,296.73



Consolidated Statement of Cash flows for the year ended 31 March 2026
(All amounts are Rupees in crore, unless otherwise stated)

	Particulars	Year Ended	
		31-Mar-26	31-Mar-25
A.	<u>Cash flow from operating activities</u>		
	Net Profit before tax	5,123.90	5,232.87
	Adjustment for:		
	Depreciation and amortisation	838.16	806.21
	Loss on sale/ write off of property, plant and equipment (net)	2.66	0.66
	Profit on sale /fair valuation of current Investment (Net)	(43.64)	(40.21)
	Finance cost	237.38	258.04
	Foreign exchange loss on restatement of financial liabilities (net)	199.75	58.98
	Interest Income	(771.01)	(702.34)
	Bad Debts / Waiver of UoP dues	120.64	183.71
	Provision for expected credit loss on trade receivables (net)	(162.33)	111.13
	Operating profit before working capital changes	5,545.51	5,909.05
	<u>Movements in working capital :-</u>		
	(Increase)/ Decrease in loans	(1.52)	(0.24)
	(Increase)/ Decrease in inventories	297.21	261.01
	(Increase)/ Decrease in trade receivables	2,269.17	64.36
	(Increase)/ Decrease in other financial assets	(31.71)	14.91
	(Increase)/ Decrease in other assets	(23.71)	(50.12)
	Increase / (Decrease) in trade payables	(1,828.06)	(301.92)
	Increase / (Decrease) in other financial liabilities	132.22	24.04
	Increase / (Decrease) in provisions	15.39	7.82
	Increase / (Decrease) in other liabilities	(421.78)	(193.24)
	Cash Generated from/ (used in) operations	5,952.72	5,735.67
	Less: Income Tax Paid (net of refunds)	(1,202.68)	(1,337.75)
	Net Cash generated from / (used in) operating activities (A)	4,750.04	4,397.92
B.	<u>Cash flow from investing activities</u>		
	Purchase of property, plant and equipment and capital work in progress	(2,511.84)	(1,451.78)
	Proceeds from sale of property, plant and equipment	0.14	0.14
	Purchase of intangible assets	(7.26)	(5.11)
	Dividend Received	31.64	40.50
	Net proceeds/ (purchase) of investments	1,085.52	(1,001.67)
	Interest received	768.12	559.38
	Net movement in fixed deposits	(838.45)	(1,330.00)
	Net Cash Generated from / (Used in) Investing Activities (B)	(1,472.13)	(3,188.54)
C.	<u>Cash Flow from Financing Activities</u>		
	Interest Payments	(9.31)	(9.55)
	Dividend paid	(1,500.00)	(1,500.00)
	Lease Liability paid	(690.43)	(642.08)
	Net Cash generated from / (used in) Financing Activities (C)	(2,199.74)	(2,151.63)
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	1,078.17	(942.25)
	Cash and cash equivalents at the beginning of the year	781.12	1,723.37
	Balance at the end of the year	1,859.29	781.12

Note: The above Statement has been prepared under indirect method set out in Ind AS 7 "Cash Flow Statement".

Breakup of Cash and Cash Equivalents is as below:

Balance with banks:

- In current account

- In term deposits (with original maturity of less than 3 months)

Total

	1.29	6.12
	1,858.00	775.00
Total	1,859.29	781.12



Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company at their respective meetings held on 04th May 2026. The statutory auditors of the Holding Company have carried out Audit of the aforesaid results.
- 2 The Holding Company primarily operates in the business of import and processing of liquefied natural gas. Accordingly, there is only one Reportable Segment i.e. "Natural Gas Business". Hence, no specific disclosure has been made w.r.t. operating segments.
- 3 Trade receivables as at 31st March 2026 include 'Use or Pay' (UoP) dues amounting to Rs.719.84 crore (gross) (Rs. 413.02 crore (net) after making a provision of Rs. 306.82 crore). These dues have arisen due to lower capacity utilisation by customers under long-term regasification agreements entered into by the Holding Company. These UoP dues pertain to FY 2022-23 (CY 2022): Rs. 13.11 crore, FY 2023-24 (CY 2023): Rs.540.50 crore, FY 2024-25 (CY 2024): Rs.117.27 crore and FY 2025-26 (CY 2025): Rs. 48.96 Crore.
The Board had approved a recovery mechanism for UoP dues relating to CY 2022 and CY 2023, in accordance with agreements reached with customers. As part of this arrangement, the Holding Company received Rs 630.04 Crore, as against CY 2022 UoP dues of Rs 643.15 Crore, during the current quarter and year. The Holding Company continues to engage with the customer for balance outstanding. The Holding Company is in the process of implementing the Board approved recovery mechanism with all customers for CY 2023. Bank guarantees pertaining to CY 2023 have been received from majority of the customers.
As per the terms of the Settlement Agreement under the recovery mechanism for Use or Pay (UoP) dues of CY 2022 and CY 2023, some of the customers have brought LNG quantities upto 31st March 2026, for which revenue has been recognised at the prevailing Regasification Rate. Correspondingly, the Holding Company has waived off UoP dues amounting to Rs.12.97 Crore and Rs.120.64 Crore during the quarter and year ended 31st March 2026 respectively by charging it to the Statement of Profit and Loss.
The Board at its meeting held on 9th April 2026, approved a recovery mechanism for UoP dues pertaining to CY 2024. The Holding Company is in the process of implementing this mechanism.
While some customers have not provided balance confirmations for the UoP dues, management remains confident of recovery, as the amounts are contractually obligated. As a measure of prudence, the Holding Company has made a time-based provision of Rs. 306.82 Crore as at 31st March 2026 (Rs.469.15 crore as at 31st March 2025).
- 4 The Holding Company has a long-term Sale and Purchase Agreement (SPA) with QatarEnergy LNG S (2) (QE) for supply of 7.50 MMTPA of LNG on FOB basis from Qatar. The Holding Company also has corresponding long-term Gas Sale and Purchase Agreements (GSPAs) with its customers in India. For transportation of LNG to India, the Holding Company has engaged three dedicated LNG vessels under long-term Time Charter Agreements.
Armed conflict and related hostilities in the Middle East region broke out on 28th February 2026, resulting in significant disruption to maritime navigation through the Strait of Hormuz and LNG loading operations in the region. Consequently, the Holding Company issued Force Majeure notice to QE under the SPA on 2nd March 2026, to the owners of the three chartered vessels under the respective charter agreements on 3rd March 2026, and to its customers under the relevant GSPAs on a back-to-back basis on 3rd March 2026. QE also invoked Force Majeure under the SPA and served notice to the Holding Company on 4th March 2026, consequent to which the Holding Company served Force Majeure notice to its Customers on 5th March 2026. As a result, LNG cargoes scheduled for lifting from Qatar from 3rd March 2026 onwards could not be loaded and the related business operations remain disrupted as on date.
Further, one LNG cargo loaded prior to the disruption remains stranded in Persian Gulf, as it is unable to transit through the Strait of Hormuz as on date. Accordingly, the said LNG cargo having a carrying value of Rs.258.53 crore continues to be reflected as stock-in-transit in the financial statements as at 31st March 2026, pending completion of voyage and delivery. Based on management's assessment, the estimated net realisable value of such inventory is not lower than its carrying cost as at the reporting date.
The owners of the three chartered vessels have raised claims towards vessel hire charges and other associated costs aggregating to Rs.89.30 crore up to 31st March 2026 and have continued to do so for subsequent periods. The Holding Company, based on legal advice, is of the view that such claims are not tenable as per relevant provisions of the respective time charter agreements. The Holding Company has accordingly responded to the owners of the said time chartered vessels. Thus, no provision has been considered necessary in respect of these claims at this stage.
The situation remains uncertain and the ultimate operational and financial impact, if any, cannot presently be determined.
- 5 The Government of India notified four Labour Codes namely - The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020, and The Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes', consolidating 29 existing labour laws. The New Labour Codes were made effective from November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations arising from these regulatory changes. Accordingly, the Group has recognised an estimated incremental impact of Rs.25.44 Crore, (considered in the quarterly results of December 2025) on account of past service cost under 'Employees Benefit Expense' in the Statement of Profit and Loss for the year ended 31st March 2026, considering best information available. The Group continues to monitor the finalisation of Central and State Rules and clarifications from the Government on the New Labour Codes. Based on the same, the Group will evaluate impact, if any, on the measurement of Employee Benefit Expenses and would provide appropriate accounting treatment.



Handwritten initials/signature.

Petronet LNG Limited

Corporate Identity Number: L74899DL1998PLC093073

Registered office: 4th Floor, Tower I, World Trade Center, Nauroji Nagar, New Delhi-110029

- 6 The Board of Directors of the Holding Company has recommended Final Dividend of Rs 3 per equity share (Face Value of Rs 10/- per equity share) at their meeting held on 04th May 2026.
- 7 The figures for the quarter ended 31st March 2026 and 31st March 2025 represent the difference between the audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter of the financial year, which were subjected to limited review.
- 8 Previous year / period figures have been regrouped and rearranged to make them comparable with current period figures.

For and on behalf of the Board of Directors of
Petronet LNG Limited



Saurav Mitra
Director (Finance) & CFO
(Whole-time Director)
DIN: 07684414

Place : New Delhi
Date :04 May 2026

For V Sankar Aiyar & Co
Chartered Accountants
ICAI Firm Regn. No. 109208W



Ajay Gupta
Partner
Membership No - 090104





Petronet LNG Limited

Regd. Office: Fourth Floor, Tower-I, World Trade Centre, Nauroji Nagar, New Delhi – 110029

Phone: 011-71233525, CIN: L74899DL1998PLC093073

Email: investors@petronetlng.in, Company's website: www.petronetlng.in

Declaration from CFO

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that V. Sankar Aiyar & Co., the Statutory Auditors of the Company have given the audit report with unmodified opinion on both standalone and consolidated Financial Results of the Company for the year ended 31st March 2026.

For Petronet LNG Limited

Saurav Mitra
Director (Finance) & CFO

Place: New Delhi

Dated: 04.05.2026

Dahej LNG Terminal:

GIDC Industrial Estate, Plot No. 7/A, Dahej
Taluka Vagra, Distt. Bharuch - 392130 (Gujarat)
Tel.: 02641-257249

Kochi LNG Terminal:

Survey No. 347, Puthuvypu
P.O. 682508, Kochi
Tel. 0484-2502268