



NOTIFICATION OF TENDER FOR COMPREHENSIVE PROJECT INSURANCE OF PETROCHEMICAL COMPLEX AT PETRONET LNG LIMITED, DAHEJ, GUJARAT

Petronet LNG Limited, a company with its registered office at World Trade Centre, 1st Floor, Babar Road, Barakhamba Lane, New Delhi, 110 001, India, incorporated in April, 1998 under the provisions of the (Indian) Companies Act, 1956 (“**PLL**” or the “**Company**”) and promoted by Bharat Petroleum Corporation Limited (“**BPCL**”), GAIL (India) Limited (“**GAIL**”), Indian Oil Corporation Limited (“**IOC**”) and Oil & Natural Gas Corporation Limited (“**ONGC**”), is engaged in the business of import, storage, regasification and marketing of Liquefied Natural Gas in India. Its shares are listed on the Bombay Stock Exchange and the National Stock Exchange of India

The company invites bids under single stage two-bid system for **Comprehensive Project Insurance of Petrochemical Complex at Petronet LNG Limited, Dahej, Gujarat** from prospective bidders to submit their bid in accordance with Tender Document **PLLDELFI000542025**. as per details provided below:

1.	Tender Name of work	Comprehensive Project Insurance of Petrochemical Complex at Petronet LNG Limited, Dahej, Gujarat
2.	Tender No. And Date	Tender No. PLLDELFI000542025 Date: July 23, 2025
3.	Type of tender	Open Domestic Competitive Bidding
4.	Type of Bidding System	Open/Single Stage Two-Envelope
5.	Job Completion Period	29 months including 4 months of testing (including hot testing) and commissioning plus 24 months of Maintenance. (Start Date to be notified by PLL).
6.	Site Location	Petronet LNG Limited, Dahej, Gujarat.
7.	Bidding Document fee/Tender fee (non- refundable)	INR 5,000- (Indian Rupees Five Thousand Only). (The above amount is inclusive of GST, Bidder to bear any and all bank charges to ensure that above net amount (Tender fee) is credited to PLL.
8.	Place and time of issue of Bid Document	PLL shall issue one (1) soft copy of the tender document after receipt of Non-Disclosure Undertaking (NDU) and Tender Fee via email on any working day from 10:00 hours 23/07/2025 to 12/08/2025 up to (17:00 hours). Tel. No. 011-23472525 Email: cnp@petronetlng.in
9.	Mode of payment of Tender fee	Tender Fees to submitted online through link given below: https://petronetlng.in/emd/tender?number=PLLDELFI000542025 (refer Instruction for Submission of Tender fees)
10.	Contact Details and Address of Tender Dealing Officer	Designation: CM (C&P) E-mail: cnp@petronetlng.in Address: Petronet LNG Limited, 1st Floor World Trade Centre, Babar Road, Barakhamba Lane, New Delhi

11.	Last Date/Time of Submission of Bids	On or before August 13, 2025 (1500 Hrs.) .
12.	Last date for submission of Query	On or before July 30, 2025 (Through email on cnp@petronetlng.in) <i>Bidders to note that PLL shall not consider or be obligated to respond to any query(ies) submitted after the query submission date and time</i>
13	Date for Pre-Bid Meeting	July 31, 2025 @ 1500hrs The Pre-Bid Meeting shall be conducted online, any Bidder interested in attending the Pre-Bid meeting has to send its written request through email on cnp@petronetlng.in on or before July 31, 2025 (1100 Hrs.) . PLL will send the link for joining the meeting accordingly.
14.	Mode of Bid submission	Physical submission (in hard copy)
15.	Earnest Money Deposit (EMD)	Not Applicable
16.	Reverse Auction	Applicable
17.	Integrity Pact	Applicable

For selection of bidders, **Eligibility Criteria** is described below. The Bidder should meet the following Techno Commercial Criteria and any Bidder not meeting the same will be rejected.

Sr.	Parameters	Supporting Documents
1	The Bidder must have non-life Insurer accreditation with IRDAI in India for following five consecutive financial years i.e. FY 2021-22, FY 2022-23, FY 2023-24, FY 2024-25 and FY 2025-26, which is valid as on bid submission date.	Bidders to submit IRDAI Registration Certificate/Renewal Letter/Renewal Fee Payment Slip duly certified/attested by TPI agency as mentioned in Note 3.
2	The Bidder must have placed at least one Construction All Risk Policy/Erection All Risk Policy with Sum Insured of INR 10,000 Crore executed as Insurer/Lead Insurer/Co-insurer in any of the last seven Calendar years (i.e. 2018, 2019, 2020, 2021, 2022, 2023 & 2024) (Note 1: Lead Insurer/Co-insurer means the insurer who has underwritten minimum 10% of share in total risk) (Note 2: It is clarified that if the Policy has been issued prior to 2018 but have expired in any of the last seven Calendar years, then such Policy will be considered for determining eligibility criteria. In case the policy is issued in any of the last seven Calendar years, but have not expired as on bid submission date, then those policies will also be considered for determining eligibility)	Bidder to submit copy of the insurance policy / coinsurance certificate based on which qualification sought, duly certified/attested by TPI agency as mentioned in Note 3..

Sr.	Parameters	Supporting Documents
3	<p>Gross Direct Premium during any of the last three financial years (i.e., FY 2022-23, FY 2023-24, FY 2024-25) received out of Indian operations should be greater than or equal to Rs. 2,000 Crore. (Gross Direct Premium as appearing in the annual accounts shall be considered).</p> <p>(In case audited financials for FY 2024-2025 is not available as on initial Bid submission date, Gross Direct Premium during any of the last three financial years (i.e., FY2021-22, FY 2022-23, FY 2023-24 shall be considered).</p>	<p>Bidder to submit certificate from Chartered Accountant in Practice in the form attached as EXHIBIT 6 in the tender document.</p>
4	<p>Net worth of the Bidder as on 31st March 2025 must be positive. (Net worth as appearing in the annual accounts of the Bidder shall be considered).</p> <p>(Note: Positive Net Worth criteria is waived for PSU insurance companies considering Ministry of Finance, Office Memorandum dated 5th December 2023)</p> <p>(In case audited financials for FY 2024-2025 is not available as on initial Bid submission date, Net worth of the Bidder as on 31st March 2024 shall be considered).</p>	<p>Bidder to submit certificate from Chartered Accountant in Practice in the form attached as EXHIBIT 6 in the tender document.</p>

Note:

1. PLL reserves the right to call for any further information that it deems necessary. In case, PLL finds the submitted information to be false / forged / misleading in any manner, the Bidder is liable to be put on a holiday for a three-year period.
2. Bid of the Bidder not meeting any of the above criteria shall be rejected.
3. All documents furnished by the Bidder in support of Technical Criteria mentioned at Sr.no. 1 and 2, shall be verified and certified by any one of the following independent third-party inspection (TPI) agencies:
 - i. Société Générale de Surveillance (SGS)
 - ii. Gulf Lloyds Industrial Services (India) Pvt. Ltd. (GLIS)
 - iii. International Certification Services (ICS)
 - iv. Bureau Veritas (Ind.) Pvt. Ltd (BVIS)
 - v. TUV SUD (TUV).
 - vi. Det Norske Veritas (DNV)
 - vii. Certification Engineers International Ltd. (CEIL)
 - viii. Lloyds Register Industrial Services (LRIS)
4. All charges of the third party for verification and certification shall be borne by the Bidder.
5. Any work/purchase/service order executed for PLL by any Bidder will not require any certification from external parties (i.e., Third Party Inspection agencies).

General Instructions:

For participation and more details Interested Party(ies) can shall download the NDU format (Annexure-1) and submit duly filled NDU along with proof of submission of requisite Tender Fee on cnp@petronetlng.in

Interested Party(ies) to also furnish a self-declaration (in their Company letter head) that they have not changed/modified any content of the NDU (secrecy agreement) and the signatory of NDU is duly authorized to do so.

The detailed Tender Document shall be issued to the Interested Party(ies) which submits the duly signed NDU and the Tender Fee as mentioned above,

Bids must be submitted strictly in accordance with the provisions of the tender document. The NIT is an integral and inseparable part of the bidding document.

- Any Addendum for time extension to this Tender Document will be hosted on www.petronetlng.in ; Bidders are requested to visit the website regularly to keep themselves updated.
- No tender documents will be sold / issued to the bidders who are on holiday by PLL (if any) or have initiated any court proceedings, arbitration or started any litigation process against PLL. If the documents were issued inadvertently / downloaded from website, offers submitted by such bidder shall not be considered if the bidder is on holiday as stated above on the due date of Bid submission, Offer/ proposal from such bidder shall be returned. The above is with prejudice to other rights of PLL.
- PLL reserves the right not to issue the tender document and/or accept or reject any or all the proposals at any stage of the process and/or annul / modify the process without assigning any reasons at its sole discretion.

Contact details are given below:

Chief Manager (C&P)
Petronet LNG Limited
World Trade Centre, 1st Floor,
Babar Road, Barakhamba Lane,
New Delhi-110 001
Tel. No.: +91-11-23472525,
Email id: cnp@petronetlng.in

NON-DISCLOSURE UNDERTAKING

(On the Letterhead of the Insurer)

From: [Name of Insurer]

To: Petronet LNG Limited

Date: _____

Subject: Non-Disclosure Undertaking in relation to Tender for Comprehensive Project Insurance of Petrochemical Complex at Petronet LNG Limited, Dahej, Gujarat. (Tender No: PLLDELFI000542025)

Dear Sir/Madam,

We, _____ [Name of Insurer], a company incorporated under the Insurance Act, 1938 and having its registered office at [address], hereby submit this **Non-Disclosure Undertaking** in consideration of and as a precondition to our participation in the tender for placement of **Comprehensive Project Insurance of Petrochemical Complex at Petronet LNG Limited, Dahej, Gujarat** (“the Project”).

We acknowledge that in the course of this process, Petronet LNG Limited (“the Company”) may disclose or make available to us certain confidential and proprietary information relating to the Project (“Confidential Information”) for the sole purpose of enabling us to evaluate, prepare and submit our bid/proposal (“Purpose”).

In this regard, we hereby unconditionally undertake as follows:

1. Confidentiality Obligations:

- a) We shall treat all Confidential Information provided by the Company as strictly confidential and proprietary and shall not disclose it to any third party except:
 - To our directors, officers, employees, reinsurers and professional advisors strictly on a need-to-know basis solely for the Purpose, provided that they are bound by equivalent obligations of confidentiality.
- b) We shall use the Confidential Information exclusively for the Purpose and not for any other purpose, directly or indirectly.
- c) We shall exercise at least reasonable care (and no less than the degree of care we use for our own confidential information) in safeguarding the Confidential Information.

2. Exclusions:

The obligations above shall not apply to information that:

- Is already in the public domain at the time of disclosure;
- Lawfully comes into our possession from a third party without breach of any obligation of confidentiality;

- Is independently developed by us without reference to or use of the Confidential Information.

3. Return or Destruction:

Upon completion of the tender process or upon request by the Company, we shall promptly return or destroy all Confidential Information received (including any copies made in any form) and confirm such return/destruction in writing.

4. No License or Obligation

This Undertaking does not:

- Obligate the Company to disclose any specific information or proceed with the tender process;
- Create any license or right under any intellectual property or other rights of the Company.

5. Validity

This Undertaking shall remain valid for a period of **[4 years]** from the date of its execution or until the Confidential Information lawfully enters the public domain, whichever is earlier.

6. Governing Law and Jurisdiction

This Undertaking shall be governed by and construed in accordance with the laws of India, and the courts at Delhi shall have exclusive jurisdiction over any dispute arising hereunder.

We confirm that this Undertaking is given voluntarily and with full understanding of its terms and that it shall be binding upon us, our successors, and permitted assigns.

Thanking you,

Yours faithfully,

For **[Name of Insurer]**

Authorized Signatory

(Chairman/CMD/MD (in case of Public Sector Undertaking from GM & above) of the Insurer)

Name: ____

Designation: ____

Contact details: ____

Seal of Insurer