

General information about company

Scrip code*	532522
NSE Symbol*	PETRONET
MSEI Symbol*	NOTLISTED
ISIN*	INE347G01014
Name of company	PETRONET LNG LIMITED
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Date of board meeting when results were approved	04-05-2026
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	27-04-2026
Description of presentation currency	INR
Level of rounding	Crores
Reporting Type	Quarterly
Reporting Quarter	Fourth quarter
Nature of report standalone or consolidated	Consolidated
Whether results are audited or unaudited for the quarter ended	Audited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited
Segment Reporting	Single segment
Description of single segment	Natural Gas Business
Start date and time of board meeting	04-05-2026 14:30
End date and time of board meeting	04-05-2026 15:45
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion

Financial Results – Ind-AS

Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
Date of start of reporting period	01-01-2026	01-04-2025	
Date of end of reporting period	31-03-2026	31-03-2026	
Whether results are audited or unaudited	Audited	Audited	
Nature of report standalone or consolidated	Consolidated	Consolidated	
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	9442.09	43494.91
	Other income	200.21	864.07
	Total income	9642.3	44358.98
2	Expenses		
(a)	Cost of materials consumed	7746.04	37120.17
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
(d)	Employee benefit expense	57.03	274.85
(e)	Finance costs	61.54	237.38
(f)	Depreciation, depletion and amortisation expense	205.47	838.16
(g)	Other Expenses		
1	Impairment Loss/ (Reversal) - Net	-495.79	-41.69
2	Other Expenses	273.62	806.21
	Total other expenses	-222.17	764.52
	Total expenses	7847.91	39235.08
3	Total profit before exceptional items and tax	1794.39	5123.9
4	Exceptional items	0	0
5	Total profit before tax	1794.39	5123.9
6	Tax expense		
7	Current tax	329	1285.09
8	Deferred tax	127.8	29.4
9	Total tax expenses	456.8	1314.49
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
11	Net Profit Loss for the period from continuing operations	1337.59	3809.41
12	Profit (loss) from discontinued operations before tax	0	0
13	Tax expense of discontinued operations	0	0
14	Net profit (loss) from discontinued operation after tax	0	0
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	33.15	103.12
16	Total profit (loss) for period	1370.74	3912.53
17	Other comprehensive income net of taxes	2.49	-5.24
18	Total Comprehensive Income for the period	1373.23	3907.29
19	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent	0	0
	Total profit or loss, attributable to non-controlling interests	0	0
20	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0

	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0	
21	Details of equity share capital			
	Paid-up equity share capital	1500	1500	
	Face value of equity share capital	10	10	
22	Reserves excluding revaluation reserve		20784.82	
23	Earnings per share			
i	Earnings per equity share for continuing operations			
	Basic earnings (loss) per share from continuing operations	9.14	26.08	
	Diluted earnings (loss) per share from continuing operations	9.14	26.08	
ii	Earnings per equity share for discontinued operations			
	Basic earnings (loss) per share from discontinued operations	0	0	
	Diluted earnings (loss) per share from discontinued operations	0	0	
iii	Earnings per equity share (for continuing and discontinued operations)			
	Basic earnings (loss) per share from continuing and discontinued operations	9.14	26.08	
	Diluted earnings (loss) per share from continuing and discontinued operations	9.14	26.08	
24	Debt equity ratio	0	0	Textual Information(1)
25	Debt service coverage ratio	0	0	Textual Information(2)
26	Interest service coverage ratio	0	0	Textual Information(3)
27	Disclosure of notes on financial results	Textual Information(4)		

Text Block

Textual Information(4)

Notes – Consolidated

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company at their respective meetings held on 04th May 2026. The statutory auditors of the Holding Company have carried out Audit of the aforesaid results.

2. The Holding Company primarily operates in the business of import and processing of liquefied natural gas. Accordingly, there is only one Reportable Segment i.e. "Natural Gas Business". Hence, no specific disclosure has been made w.r.t. operating segments.

3. Trade receivables as at 31st March 2026 include 'Use or Pay' (UoP) dues amounting to Rs.719.84 crore (gross) (Rs. 413.02 crore (net) after making a provision of Rs. 306.82 crore). These dues have arisen due to lower capacity utilisation by customers under long-term regasification agreements entered into by the Holding Company. These UoP dues pertain to FY 2022–23 (CY 2022): Rs. 13.11 crore, FY 2023–24 (CY 2023): Rs.540.50 crore, FY 2024–25 (CY 2024): Rs.117.27 crore and FY 2025–26 (CY 2025): Rs. 48.96 Crore.

The Board had approved a recovery mechanism for UoP dues relating to CY 2022 and CY 2023, in accordance with agreements reached with customers. As part of this arrangement, the Holding Company received Rs 630.04 Crore, as against CY 2022 UoP dues of Rs 643.15 Crore, during the current quarter and year. The Holding Company continues to engage with the customer for balance outstanding. The Holding Company is in the process of implementing the Board approved recovery mechanism with all customers for CY 2023. Bank guarantees pertaining to CY 2023 have been received from majority of the customers.

As per the terms of the Settlement Agreement under the recovery mechanism for Use or Pay (UoP) dues of CY 2022 and CY 2023, some of the customers have brought LNG quantities upto 31st March 2026, for which revenue has been recognised at the prevailing Regasification Rate. Correspondingly, the Holding Company has waived off UoP dues amounting to Rs.12.97 Crore and Rs.120.64 Crore during the quarter and year ended 31st March 2026 respectively by charging it to the Statement of Profit and Loss.

The Board at its meeting held on 9th April 2026, approved a recovery mechanism for UoP dues pertaining to CY 2024. The Holding Company is in the process of implementing this mechanism.

While some customers have not provided balance confirmations for the UoP dues, management remains confident of recovery, as the amounts are contractually obligated. As a measure of prudence, the Holding Company has made a time-based provision of Rs. 306.82 Crore as at 31st March 2026 (Rs.469.15 crore as at 31st March 2025).

4. The Holding Company has a long-term Sale and Purchase Agreement (SPA) with QatarEnergy LNG S (2) (QE) for supply of 7.50 MMTPA of LNG on FOB basis from Qatar. The Holding Company also has corresponding long-term Gas Sale and Purchase Agreements (GSPAs) with its customers in India. For transportation of LNG to India, the Holding Company has engaged three dedicated LNG vessels under long-term Time Charter Agreements.

Armed conflict and related hostilities in the Middle East region broke out on 28th February 2026, resulting in significant disruption to maritime navigation through the Strait of Hormuz and LNG loading operations in the region. Consequently, the Holding Company issued Force Majeure notice to QE under the SPA on 2nd March 2026, to the owners of the three chartered vessels under the respective charter agreements on 3rd March 2026, and to its customers under the relevant GSPAs on a back-to-back basis on 3rd March 2026. QE also invoked Force Majeure under the SPA and served notice to the Holding Company on 4th March 2026, consequent to which the Holding Company served Force Majeure notice to its Customers on 5th March 2026. As a result, LNG cargoes scheduled for lifting from Qatar from 3rd March 2026 onwards could not be loaded and the related business operations remain disrupted as on date.

Further, one LNG cargo loaded prior to the disruption remains stranded in Persian Gulf, as it is unable to transit through the Strait of Hormuz as on date. Accordingly, the said LNG cargo having a carrying value of Rs.258.53 crore continues to be reflected as stock-in-transit in the financial statements as at 31st March 2026, pending completion of voyage and delivery. Based on management's assessment, the estimated net realisable value of such inventory is not lower than its carrying cost as at the reporting date.

The owners of the three chartered vessels have raised claims towards vessel hire charges and other associated costs aggregating to Rs.89.30 crore up to 31st March 2026 and have continued to do so for subsequent periods. The Holding Company, based on legal advice, is of the view that such claims are not tenable as per relevant provisions of the respective time charter agreements. The Holding Company has accordingly responded to the owners of the said time chartered vessels. Thus, no provision has been considered necessary in respect of these claims at this stage.

The situation remains uncertain and the ultimate operational and financial impact, if any, cannot presently be determined.

5. The Government of India notified four Labour Codes namely - The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020, and The Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes', consolidating 29 existing labour laws. The New Labour Codes were made effective from November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations arising from these regulatory changes. Accordingly, the Group has recognised an estimated incremental impact of Rs.25.44 Crore, (considered in the quarterly results of December 2025) on account of past service cost under 'Employees Benefit Expense' in the Statement of Profit and Loss for the year ended 31st March 2026, considering best information available. The Group continues to monitor the finalisation of Central and State Rules and clarifications from the Government on the New Labour Codes. Based on the same, the Group will evaluate impact, if any, on the measurement of Employee Benefit Expenses and would provide appropriate accounting treatment.

6. The Board of Directors of the Holding Company has recommended Final Dividend of Rs 3 per equity share (Face Value of Rs 10/- per equity share) at their meeting held on 04th May 2026.

7. The figures for the quarter ended 31st March 2026 and 31st March 2025 represent the difference between the audited

figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter of the financial year, which were subjected to limited review.

8. Previous year / period figures have been regrouped and rearranged to make them comparable with current period figures.

Statement of Asset and Liabilities		
Particulars		Year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2025
	Date of end of reporting period	31-03-2026
	Whether results are audited or unaudited	Audited
	Nature of report standalone or consolidated	Consolidated
	Assets	
1	Non-current assets	
	Property, plant and equipment	7610.99
	Capital work-in-progress	2497.14
	Investment property	1425.88
	Goodwill	0
	Other intangible assets	11.62
	Intangible assets under development	0
	Biological assets other than bearer plants	0
	Investments accounted for using equity method	0
	Non-current financial assets	
	Non-current investments	742.19
	Trade receivables, non-current	0
	Loans, non-current	25.49
	Other non-current financial assets	
1	Other financial assets	1319.32
2		
3		
4		
5		
	Details of other non-current financial assets	
	Total of other non-current financial assets	1319.32
	Total non-current financial assets	2087
	Deferred tax assets (net)	31.73
	Other non-current assets	
1	Other non-current assets	1185
2		
3		
4		
5		
	Details of other non-current assets	
	Total of other non-current assets	1185
	Total non-current assets	14849.36
2	Current assets	
	Inventories	907.2
	Current financial asset	
	Current investments	0
	Trade receivables, current	1039.41
	Cash and cash equivalents	1859.29
	Bank balance other than cash and cash equivalents	8254.84
	Loans, current	0

	Other current financial assets	
1	other financial assets	472.7
2		
3		
4		
5		
	Details of other current financial assets	
	Total of Other current financial assets	472.7
	Total current financial assets	11626.24
	Current tax assets (net)	0
	Other current assets	
1	other current assets	57.2
2		
3		
4		
5		
	Details of other current assets	
	Total of other current assets	57.2
	Total current assets	12590.64
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	27440
	Equity and liabilities	
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	1500
	Other equity	20784.82
	Total equity attributable to owners of parent	22284.82
	Non controlling interest	0
	Total equity	22284.82
2	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	0
	Trade Payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	0
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0
	Total Trade payable	0
	Other non-current financial liabilities	
1	lease liabilities	1862.6
2		
3		
4		
5		
	Details of other non-current financial liabilities	
	Total of other non-current financial liabilities	1862.6
	Total non-current financial liabilities	1862.6
	Provisions, non-current	111.45
	Deferred tax liabilities (net)	620.73
	Deferred government grants, Non-current	0

	Other non-current liabilities	
1	Other non-current liabilities	339.94
2		
3		
4		
5		
	Details of other non-current liabilities	
	Total of other non-current liabilities	339.94
	Total non-current liabilities	2934.72
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	0
	Trade Payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	5.4
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	729.58
	Total Trade payable	734.98
	Other current financial liabilities	
1	lease liabilities	478.86
2	Other financial liabilities	514.53
3		
4		
5		
	Details of other current financial liabilities	
	Total of other current financial liabilities	993.39
	Total current financial liabilities	1728.37
	Other current liabilities	
1	Other current liabilities	340.89
2		
3		
4		
5		
	Details of other current liabilities	
	Total of other current liabilities	340.89
	Provisions, current	151.2
	Current tax liabilities (Net)	0
	Deferred government grants, Current	0
	Total current liabilities	2220.46
3	Liabilities directly associated with assets in disposal group classified as held for sale	0
4	Regulatory deferral account credit balances and related deferred tax liability	0
	Total liabilities	5155.18
	Total equity and liabilities	27440
	Disclosure of notes on assets and liabilities	

Other Comprehensive Income

	Date of start of reporting period	01-01-2026	01-04-2025
	Date of end of reporting period	31-03-2026	31-03-2026
	Whether results are audited or unaudited	Audited	Audited
	Nature of report standalone or consolidated	Consolidated	Consolidated
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
1	Remeasurement Gain/ (Loss) on defined benefit plans	2.18	-8.18
2	Fair value gain on Equity Instruments	0.86	0.86
3	Share of Joint ventures	0.13	0.15
	Total Amount of items that will not be reclassified to profit and loss	3.17	-7.17
2	Income tax relating to items that will not be reclassified to profit or loss	0.68	-1.93
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
5	Total Other comprehensive income	2.49	-5.24

Cash flow statement, indirect		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		31-03-2026
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Consolidated
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	5123.9
2	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	237.38
	Adjustments for decrease (increase) in inventories	297.21
	Adjustments for decrease (increase) in trade receivables, current	2269.17
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	-23.71
	Adjustments for decrease (increase) in other non-current assets	2.66
	Adjustments for other financial assets, non-current	-31.71
	Adjustments for other financial assets, current	0
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	-1828.06
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	-421.78
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	838.16
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	120.64
	Adjustments for provisions, current	-146.94
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	132.22
	Adjustments for other financial liabilities, non-current	-1.52
	Adjustments for unrealised foreign exchange losses gains	199.75
	Adjustments for dividend income	0
	Adjustments for interest income	0
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	-43.64
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	0
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	1599.83
	Net cash flows from (used in) operations	6723.73
	Dividends received	-771.01
	Interest paid	0
	Interest received	0
	Income taxes paid (refund)	1202.68
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	4750.04

3	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	0.14
	Purchase of property, plant and equipment	2511.84
	Proceeds from sales of investment property	1085.52
	Purchase of investment property	838.45
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	7.26
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	31.64
	Interest received	768.12
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) investing activities	-1472.13
4	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	0
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	0
	Repayments of borrowings	0
	Payments of lease liabilities	690.43
	Dividends paid	1500
	Interest paid	9.31
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) financing activities	-2199.74

	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	1078.17
5	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	1078.17
	Cash and cash equivalents cash flow statement at beginning of period	781.12
	Cash and cash equivalents cash flow statement at end of period	1859.29

Details of Impact of Audit Qualification

Whether results are audited or unaudited		Audited	
Declaration of unmodified opinion or statement on impact of audit qualification		Declaration of unmodified opinion	
Auditor's opinion			
Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015: The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Consolidated results		Yes	
	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	V Sankar Aiyar and Co.	Yes	30-04-2028

