ANNEXURE- IV

Secretarial Audit Report
for the Financial Year ended on 31st March 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Petronet LNG Limited
Fourth Floor, Tower-I, World Trade Centre,
Nauroji Nagar, New Delhi-110029

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Petronet LNG Limited** (CIN: L74899DL1998PLC093073) (hereinafter called "PLNG"/ 'the Company'). Secretarial audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.

Based on our verification of the books, papers, minute books, forms and returns filed and other records or registers maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March 2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2026 according to the provisions of:

(i) The Companies Act, 2013 ('the Act') and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(c) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations');

(d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; [Not applicable on the Company during the audit period];

(e) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; [Not applicable on the Company during the audit period];

(f) The Securities and Exchange Board of India (Issue and Listing of Non-convertible Securities) Regulations, 2021; [Not applicable on the Company during the audit period];

(g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents)

Regulations, 1993 & The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025 [The Company was not engaged in the activities relating to Registrar to an Issue and was also not acting as Share Transfer Agent, hence the aforesaid Regulations were not applicable to the Company during the audit period];

(h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; [Not applicable on the Company during the audit period];

(i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; [Not applicable on the Company during the audit period];

(j) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018.

(vi) Labour, environment and specific acts/ laws applicable to the Company including as listed below (being verified on the test basis and on the basis of periodic certificate under internal compliance system submitted to the Board of Directors of the Company):

(a) Labour Laws (to the extent as applicable);

(b) Applicable Environment laws

(c) E-waste (Management) Rules, 2022

(d) Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013;

(e) Micro, Small and Medium Enterprises Development Act, 2006

(f) The Petroleum Act, 1934;

(g) The Oil Industry (Development) Act, 1974;

(h) The Petroleum and Natural Gas Regulatory Board Act, 2006;

(i) The Indian Boilers Act, 1923;

(j) The Explosives Act; 1884

(k) The Territorial Waters, Continental Shelf, Exclusive Economic Zone and Other Maritime Zones Act, 1976;

(l) The Merchant Shipping Act, 1958;

(m) The Electricity Act, 2003.

We have also examined compliance with the applicable clauses of the mandatory Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI).

We have not examined the applicable financial laws, like direct and indirect tax laws, since the same have been subject to review by statutory financial audit and other designated professionals.

We report that during the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. as mentioned above except that the Company did not have requisite number of Independent Directors during the period from 24.11.2025 to 23.12.2025, from 16.01.2026 to 28.02.2026 and from 18.03.2026 to 31.03.2026 as required under Regulation 17(1) of the SEBI Listing Regulations.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Women Director. However, as mentioned above, the Company did not have requisite number of independent directors on its Board during the period from 24.11.2025 to 23.12.2025, from 16.01.2026 to 28.02.2026 and from 18.03.2026 to 31.03.2026. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Generally, adequate notice is given to all directors to schedule the Board & Committee meetings as per the statutory provisions and agenda & detailed notes on agenda were sent atleast seven days in advance, except those which were sent at shorter notice, were taken up after obtaining requisite permission as required under Secretarial Standard-1 of ICSI. Further, a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions made at the Board and Committee meetings were carried out unanimously/ with majority as recorded in the minutes of the meetings of the Board of Directors or respective Committee of the Board, as the case may be.

There was no prosecution initiated during the year under review against/ on the Company, its Directors and Officers. However, during the year under review, BSE Limited and National Stock Exchange of India Limited each have levied a fine of Rs. 1,77,000 (including GST) for the quarter ended 31.12.2025 for non-compliance of Regulation 17 (1) of the SEBI Listing Regulations during FY 2025-26 in respect of non-appointment of requisite numbers of independent directors.

We further report that based on the information received and records maintained, there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with other applicable laws, rules, regulations and guidelines.

We further report that during the audit period, no specific events/ actions having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. have occurred in the Company.

For Akhil Rohatgi & Co.
Company Secretaries

Peer Review No. 7777/2026

CS Akhil Rohatgi
FCS: 1600, COP:2317
FRN: P1995DE072900
UDIN No: F001600H000904161

Place: New Delhi
Date: 21/07/2026

[Note: This report is to be read with our letter of even date which is annexed as "Annexure-A" and forms an integral part of this report].

ANNEXURE- A

To,
The Members,
Petronet LNG Limited
Fourth Floor, Tower-I, World Trade Centre,
Nauroji Nagar, New Delhi-110029

Our report of even date is to be read along with this letter as under:

1) Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records, based on our audit.

2) We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices we followed, provide a reasonable basis for our opinion.

3) We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.

4) Wherever required, we have obtained the management representation about the compliance of laws, rules and regulations and happening of events etc.

5) The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

6) The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Akhil Rohatgi & Co.
Company Secretaries

Peer Review No. 7777/2026

CS Akhil Rohatgi
FCS: 1600, COP:2317
FRN: P1995DE072900
UDIN No: F001600H000904161

Place: New Delhi
Date: 21/07/2026

Management's Reply on the Secretarial Audit Report for the Financial Year 2025-26

Observation of Auditor	Management's Reply
That the Company did not have requisite number of Independent Directors during the period from 24.11.2025 to 23.12.2025, from 16.01.2026 to 28.02.2026 and from 18.03.2026 to 31.03.2026 as required under Regulation 17(1) of the SEBI Listing Regulations.	The Company is in the process of appointment of an Independent Director on its Board.