



Petronet LNG Limited

Regd. Office: World Trade Centre, Babar Road, Barakhamba Lane, New Delhi – 110001
Phone: 011-23411411, Fax: 011- 23472550, CIN: L74899DL1998PLC093073
Email: investors@petronetlng.in, Company's website: www.petronetlng.in
PAN: AAACP8148D GST: 07AAACP8148DIZI

ND/PLL/SECTT/REG. 33/2022

5th August 2022

The Manager
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai – 400 051

Sub: Unaudited Financial Results along with Limited Review Report for the quarter ended 30th June 2022

Dear Sir/Madam,

In terms of provisions of SEBI (LODR) Regulations, 2015, we hereby inform the following:

- i) The Board of Directors of the Company has, in its Meeting held on 5th August 2022, inter-alia, approved the Unaudited Financial Results of the Company (Standalone and Consolidated) for the quarter ended 30th June 2022, a copy of which is enclosed herewith.
- ii) The Limited Review Report with unmodified opinion (without any qualification) on the Unaudited Financial Results of the Company (Standalone and Consolidated) for the quarter ended 30th June 2022 is also enclosed herewith.

The above said meeting of the Board of Directors commenced at 2:30 p.m. and concluded at 4:15 p.m.

This is for information and records please.

Yours faithfully,

Rajan Kapur
CGM & Vice President – Company Secretary

Encl: as above

Dahej LNG Terminal:
GIDC Industrial Estate, Plot No. 7/A, Dahej
Taluka Vagra, Distt. Bharuch - 392130 (Gujarat)
Tel.: 02641-257249 Fax- 02641-257252

Kochi LNG Terminal:
Survey No. 347, Puthuvypu
P.O. 682508, Kochi
Tel.: 0484-2502268

Petronet LNG Limited
Corporate Identity Number: L74899DL1998PLC093073
First Floor, World Trade Center, Babar Road, Barakhamba Lane,
New Delhi 110001

Statement of Standalone financial results for quarter ended 30th June, 2022

(All amounts are Rupees in lac, unless otherwise stated)

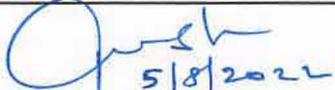
Particulars	Quarter Ended			Year Ended
	30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
	Un-audited	Audited	Un-audited	Audited
a. Revenue				
Revenue from operations	14,26,382	11,16,037	8,59,790	43,16,857
Other income	14,176	8,524	6,853	30,726
Total Income	14,40,558	11,24,561	8,66,643	43,47,583
b. Expenses				
Cost of materials consumed	12,90,059	9,78,282	7,33,955	37,07,747
Employee benefits expense	4,544	4,281	4,289	17,706
Finance costs	7,785	8,029	8,003	31,733
Depreciation and amortization expense	19,124	18,963	19,161	76,846
Other expenses	25,340	16,568	16,118	66,170
Total Expenses	13,46,852	10,26,123	7,81,526	39,00,202
c. Profit before exceptional items and tax (a-b)	93,706	98,438	85,117	4,47,381
d. Exceptional Items	-	-	-	-
e. Profit/ (loss) before tax (c-d)	93,706	98,438	85,117	4,47,381
f. Tax expense:				
Current tax	27,800	23,718	23,200	1,16,918
Deferred tax	(4,184)	(294)	(1,650)	(4,772)
Total tax expense	23,616	23,424	21,550	1,12,146
A Profit/ (loss) for the period (e-f)	70,090	75,014	63,567	3,35,235
Other comprehensive income				
Items that will not be reclassified to profit or loss				
Remeasurement of defined benefit plans	-	(185)	-	(185)
Income tax relating to remeasurement of defined benefit plans	-	47	-	47
B Total other comprehensive income for the period	-	(138)	-	(138)
C Total comprehensive income for the period (A + B)	70,090	74,876	63,567	3,35,097
Paid-up Share Capital	1,50,000	1,50,000	1,50,000	1,50,000
Other Equity	12,62,637	11,92,547	10,78,517	11,92,547
Net Worth	14,12,637	13,42,547	12,28,517	13,42,547
Earnings per equity share (Face value of Rs. 10/- each)				
Basic (Rs.)	4.67	5.00	4.24	22.35
Diluted (Rs.)	4.67	5.00	4.24	22.35
		(not annualised)		(annualised)

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Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 05 August 2022. The Statutory auditors of the Company have carried out limited review of the aforesaid results.
- 2 The Company primarily operates in the business of import and processing of liquified natural gas. Accordingly, there is only one Reportable Segment i.e. "Natural Gas Business".Hence, no specific disclosure has been made w.r.t. operating segments.
- 3 Pursuant to the relevant provision under long term regasification contracts entered by the Company, income towards "Use or Pay charges" of Rs. 41,591 Lac (Rs 8,324 lac in Q4'21-22 and Rs 33,267 Lac in Q3'21-22) in FY 2021-22 for Calendar year (CY) 2021 has been recognised on account of lower capacity utilisation by its customers. The balance confirmation against payment due/ advance adjusted is yet to be received. The management is confident that the payment would be recovered in due course.
- 4 Previous year/period figures have been regrouped and rearranged to make them comparable with current period figures.

Place : New Delhi
Date : 05 August 2022


Vinod Kumar Mishra
Director (Finance)

T R Chadha & Co LLP

Chartered Accountants



Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of Petronet LNG Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Petronet LNG Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Petronet LNG Limited** (the Company) for the quarter ended 30th June, 2022 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of Companies Act 2013 ("the Act") read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the statement in accordance with the Standards on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to the inquiry of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed any audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principle laid down in the applicable Indian Accounting Standard (Ind As) specified under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

5. We draw your attention to note 3 to the financial results regarding that pursuant to the relevant provision under long-term regasification contracts entered by the Company, income towards "Use or Pay charges" of Rs. 41,591Lacs (Rs 8,324 lac in Q4'21-22 and Rs 33,267 Lac in Q3'21-22) in the financial year 2021-22 for calendar year (CY) has been recognized on account of lower capacity utilization by its customers. The balance confirmation against the payment due/ advance adjusted is yet to be received. The management is confident that the payment would be recovered in due course.

Our opinion is not modified in respect of this matter.

For **T R Chadha & Co LLP**
Chartered Accountants

Firm Regn. No. 006711N / N500028

HITESH

GARG

Hitesh Garg

(Partner)

Membership No 502955

UDIN - 22502955AOJDNL1743

Date: 05th August 2022

Place: New Delhi

Digitally signed by Hitesh Garg
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T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP
(A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28th December, 2015

Corporate & Regd. Office: B-30, Connaught Place, Kuthiala Building, New Delhi - 110001
Phone : 43259900, Fax : 43259930, E-mail : delhi@trchadha.com

Petronet LNG Limited

Corporate Identity Number: L74899DL1998PLC093073
First Floor, World Trade Center, Babar Road, Barakhamba Lane,
New Delhi 110001

Statement of Consolidated financial results for quarter ended 30th June, 2022

(All amounts are Rupees in lac, unless otherwise stated)

Particulars	Quarter Ended			Year Ended
	30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
	Un-audited	Audited	Un-audited	Audited
a. Revenue				
Revenue from operations	14,26,382	11,16,037	8,59,790	43,16,857
Other income	12,418	8,137	6,857	29,773
Total Income	14,38,800	11,24,174	8,66,647	43,46,630
b. Expenses				
Cost of materials consumed	12,90,059	9,78,282	7,33,955	37,07,747
Employee benefits expense	4,584	4,324	4,289	17,792
Finance costs	7,785	8,029	8,003	31,733
Depreciation and amortization expense	19,124	18,963	19,161	76,846
Other expenses	25,340	16,568	16,393	66,449
Total Expenses	13,46,892	10,26,166	7,81,801	39,00,567
c. Profit before share of joint ventures, exceptional items and tax (a-b)	91,908	98,008	84,846	4,46,063
d. Share of profit of equity-accounted investees, net of tax	4,183	4,561	3,642	9,865
e. Profit before exceptional items and tax (c+d)	96,091	1,02,569	88,488	4,55,928
f. Exceptional Items	-	-	-	-
g. Profit/ (loss) before tax (e-f)	96,091	1,02,569	88,488	4,55,928
h. Tax expense:				
Current tax	27,800	23,794	23,200	1,16,918
Deferred tax	(4,193)	(323)	(1,718)	(4,801)
Total tax expense	23,607	23,471	21,482	1,12,117
A Profit/ (loss) for the period (g-h)	72,484	79,098	67,006	3,43,811
Other comprehensive income				
Items that will not be reclassified to profit or loss				
Remeasurement of defined benefit plans	-	(185)	-	(185)
Income tax relating to remeasurement of defined benefit plans	-	47	-	47
Share of JV	(2)	(49)	1	(54)
B Total other comprehensive income for the period	(2)	(187)	1	(192)
C Total comprehensive income for the period (A + B)	72,482	78,911	67,007	3,43,619
Paid-up Share Capital	1,50,000	1,50,000	1,50,000	1,50,000
Other Equity	12,89,291	12,16,809	10,97,697	12,16,809
Net Worth	14,39,291	13,66,809	12,47,697	13,66,809
Earnings per equity share (Face value of Rs. 10/- each)				
Basic (Rs.)	4.83	5.27	4.47	22.92
Diluted (Rs.)	4.83	5.27	4.47	22.92
		(not annualised)		(annualised)

Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 05 August 2022. The Statutory auditors of the Company have carried out limited review of the aforesaid results.
- 2 The Company primarily operates in the business of import and processing of liquified natural gas. Accordingly, there is only one Reportable Segment i.e. "Natural Gas Business". Hence no specific disclosure has been made w.r.t. operating segments.
- 3 Pursuant to the relevant provision under long term regasification contracts entered by the Company, income towards "Use or Pay charges" of Rs. 41,591 Lac (Rs 8,324 lac in Q4'21-22 and Rs 33,267 Lac in Q3'21-22) in FY 2021-22 for Calendar year (CY) 2021 has been recognised on account of lower capacity utilisation by its customers. The balance confirmation against payment due/ advance adjusted is yet to be received. The management is confident that the payment would be recovered in due course.
- 4 The Company has formed a wholly owned subsidiary Company M/s Petronet LNG Singapore Pte Ltd (registered in Singapore) on 7th March 2022. The company has subscribed share capital of USD 500 and same is pending for payment as on 30th June 2022.
- 5 Previous year/period figures have been regrouped and rearranged to make them comparable with current period figures.

Vinod Kumar Mishra
Director (Finance)

Place : New Delhi

Date : 05 August 2022



Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of Petronet LNG Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Petronet LNG Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Quarterly Financial Results of Petronet LNG Limited (the Parent) and its subsidiary (the Parent and its subsidiary together referred to as the "Group) and its share of the profit/(loss) after tax and total Comprehensive Income/(loss) of its joint ventures for the quarter ended 30th June 2022 a ("the statement"), being submitted by the Parent, pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act 2013 ("the Act") read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - Petronet Energy Limited (PEL) – Subsidiary
 - Petronet LNG Singapore Pte. Ltd. – Subsidiary
 - Adani Petronet (Dahej) Port Pvt. Limited (APPPL) – Joint Venture
 - India LNG Transport Co (No. 4) Pvt. Limited. (ILT4) – Joint Venture
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of review report of the other auditor referred to in para 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principle laid down in the applicable Indian Accounting Standard (Ind As) specified under Section 133 of Companies Act, 2013 and other accounting principle generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

