



NOTIFICATION OF TENDER FOR APPOINTMENT OF INSURER FOR COMPREHENSIVE PROJECT INSURANCE OF THIRD JETTY ALONG WITH ADDITIONAL WORK AT DAHEJ LNG TERMINAL

Petronet LNG Limited, a company with its registered office at World Trade Centre, 1st Floor, Babar Road, Barakhamba Lane, New Delhi, 110 001, India, incorporated in April, 1998 under the provisions of the (Indian) Companies Act, 1956 (“**PLL**” or the “**Company**”) and promoted by Bharat Petroleum Corporation Limited (“**BPCL**”), GAIL (India) Limited (“**GAIL**”), Indian Oil Corporation Limited (“**IOC**”) and Oil & Natural Gas Corporation Limited (“**ONGC**”), is engaged in the business of import, storage, regasification and marketing of Liquefied Natural Gas in India. Its shares are listed on the Bombay Stock Exchange and the National Stock Exchange of India

The company invites bids under single stage two-bid system for **Appointment of Insurer for Comprehensive Project Insurance of Third Jetty along with Additional Work at Dahej LNG Terminal** from prospective bidders to submit their bid in accordance with Tender Document **PLLDELFI000462024**.

For selection of bidders, Eligibility Criteria is described below. The Bidder should meet the following Techno Commercial Criteria and any Bidder not meeting the same will be rejected.

1. Bidders Eligibility Criteria for Appointment of Insurer for Comprehensive Project Insurance of Third Jetty along with Additional Work at Dahej LNG Terminal.

#	Parameters	Supporting Documents
1	The Bidder must have non-life Insurer accreditation with IRDAI in India for last five consecutive financial years (i.e. FY 2020-21, FY 2021-22, FY 2022-23, FY 2023-24 and FY 2024-25), which is valid as on bid submission date.	<i>Bidders to submit IRDAI Registration Certificate/Renewal Letter/Renewal Fee Payment Slip duly certified/attested by Notary public with legible stamp.</i>
2	The Bidder must have placed at least one Construction All Risk Policy (either Owner Controlled or Contractor Controlled) with Sum Insured of INR 1,000 Crore for structure works in water (e.g. Jetty, Bridges on River/Creeks, Dams, Barrages etc.) executed as Insurer/Lead Insurer/Co-insurer in any of the last seven Calendar year (i.e. 2018, 2019, 2020, 2021, 2022, 2023 & 2024) (Note 1: Lead Insurer/Co-insurer means the insurer who has underwritten minimum 10% of share in total risk)	<i>Bidder to submit copy of the insurance policy / coinsurance certificate based on which qualification sought, duly certified/attested by Notary public with legible stamp.</i>

	(Note 2: It is clarified that if the Policy has been issued prior to 2018 but have expired in any of the last seven Calendar years, then such Policy will be considered for determining eligibility criteria. In case the policy is issued in any of the last seven Calendar years, but have not expired as on bid submission date, then those policies will also be considered for determining eligibility)	
3	Gross Direct Premium during any of the last three financial years (i.e., FY 2021-22, FY 2022-23 & FY 2023-24) received out of Indian operations should be greater than or equal to Rs. 2,000 Crore. (Gross Direct Premium as appearing in the annual accounts shall be considered).	<i>Bidder to submit certificate from Chartered Accountant in Practice in the form attached as EXHIBIT 2.</i>
4	Net worth of the Bidder as on 31 st March 2024 must be positive. (Net worth as appearing in the annual accounts of the Bidder shall be considered). (Note: Positive Net Worth criteria is waived for PSU insurance companies considering Ministry of Finance, Office Memorandum dated 5th December 2023)	<i>Bidder to submit certificate from Chartered Accountant in Practice in the form attached as EXHIBIT 2.</i>

Note:

1. PLL reserves the right to call for any further information that it deems necessary. In case, PLL finds the submitted information to be false / forged / misleading in any manner, the Bidder is liable to be put on a holiday for a three-year period.
2. Bid of the Bidder not meeting any of the above criteria shall be rejected

General Instructions

For participation and more details Interested Party(ies) can buy the Tender Document on payment of Tender fee (Non-refundable) as per details provided below:

1.	Tender Name of work	Tender for Appointment of Insurer for Comprehensive Project Insurance of Third Jetty along with Additional Work at Dahej LNG Terminal.
2.	Tender No. And Date	Tender No. PLLDELF1000462024 Date: November 18, 2024
3.	Type of tender	Domestic Tender
4.	Type of Bidding System	Open/Single Stage Two-bid
5.	Period of Insurance	29 months including 1 month of Testing Period plus 60 months of Maintenance. (Start Date to be notified by PLL)
6.	Site Location	Petronet LNG Limited, New Delhi Office.

7.	Bidding Document fee/Tender fee (non-refundable)	INR 2,000- (Indian Rupees Two Thousand Only). (The above amount is inclusive of GST, Bidder to bear any and all bank charges to ensure that above net amount (Tender fee) is credited to PLL.
8.	Place and time of issue of Bid Document	PLL shall issue one (1) soft copy of the tender document after receipt of Tender Fee via email on any working day from 10:00 hours 18/11/2024 to 09/12/2024 up to (17:00 hours). Tel. No. 011-23472525 Email: cnp@petronetlng.in
9	Mode of payment of Tender fee	The Bidder should submit Tender Fee through Demand draft payable to Petronet LNG Limited, New Delhi or through online banking at below PLL account details: Beneficiary Name : Petronet LNG limited Account Number : PLLDELFI000462024 Bank Name : HDFC Bank Ltd Branch Name : K G Marg, Delhi IFSC Code : HDFC0000003 <i>Tender Fee to be paid only through online banking at the above-mentioned Account Number.</i> Note: Payment shall not be made via IMPS
10.	Contact Details and Address of Tender Dealing Officer	Designation: Chief Manager (C&P) E-mail: cnp@petronetlng.in Address: Petronet LNG Limited, 1st Floor World Trade Centre, Babar Road, Barakhamba Lane, New Delhi
11.	Last Date/Time of Submission of Bids	On or before December 10, 2024 (1500 Hours).
12.	Last date for submission of Query	On or before November 29, 2024 (1500 Hours). (Through email on cnp@petronetlng.in) <i>Bidders to note that PLL shall not consider or be obligated to respond to any query(ies) submitted after the query submission date and time</i>
13	Date for Pre-Bid Meeting	November 26, 2024 The Pre-Bid Meeting shall be conducted online. The Pre-Bid Meeting shall be conducted online, any Bidder interested in attending the Pre-Bid meeting has to send its written request through email on cnp@petronetlng.in on or before November 25, 2024 (1100 Hrs.) . PLL will send the link for joining the meeting accordingly.
14.	Mode of Bid submission	Physical submission (in hard copy) as per Clause 4 of the ITB

- Bids must be submitted strictly in accordance with Clause No. 4 of ITB. The NIT is an integral and inseparable part of the bidding document.

- Any revision, Addendum, time extension, etc. to this Tender Document will be hosted on www.petronetlng.in; Bidders are requested to visit the website regularly to keep themselves updated.
- No tender documents will be sold / issued to the bidders who are on holiday by PLL (if any) or have initiated any court proceedings, arbitration or started any litigation process against PLL. If the documents were issued inadvertently / downloaded from website, offers submitted by such bidder shall not be considered if the bidder is on holiday as stated above on the due date of Bid submission, Offer/ proposal from such bidder shall be returned. The above is with prejudice to other rights of PLL.
- PLL reserves the right not to issue the tender document and/or accept or reject any or all the proposals at any stage of the process and/or annul / modify the process without assigning any reasons at its sole discretion.

Contact details are given below:

Chief Manager (C&P)
Petronet LNG Limited
World Trade Centre, 1st Floor,
Babar Road, Barakhamba Lane,
New Delhi-110 001
Tel. No.: +91-11-23472525,
Email id: cnp@petronetlng.in