

Petronet LNG Limited

Regd. Office: World Trade Centre, Babar Road, Barakhamba Lane, New Delhi – 110001 Phone: 011-23411411, Fax: 011-23472550, CIN: L74899DL1998PLC093073 Email: investors@petronetlng.com, Company's website: www.petronetlng.com

CS/PLL/Listing/2019

31st January, 2019

The Manager
The Bombay Stock Exchange Ltd
Phiroze Jeejee bhoy Towers
Dalal Street, Mumbai – 400 001

The Manager National Stock Exchange of India Ltd Exchange Plaza, Bandra Kurla Complex Bandra East, Mumbai – 400 051

Sub:

Unaudited Financial Results along with Limited Review Report for the quarter/nine months ended 31st December, 2018

Dear Sir,

In terms of provisions of SEBI (LODR) Regulations, 2015, we hereby inform the following:-

- The Board of Directors of Petronet LNG Limited, in its Meeting held on 31st January, 2019 at the registered office of the company at World Trade Centre, Babar Road, Barakhamba Lane, New Delhi – 110001 has, inter-alia, approved the Unaudited Financial Results of the Company for the quarter / nine month ended 31st December, 2018, a copy of the same is enclosed herewith.
- 2. The report on Limited Review with unmodified opinion (without any qualification) of the financial results for the quarter / nine month ended on 31st December, 2018 is also enclosed herewith.
- 3. The above said meeting of the Board of Directors commenced at 2.30 p.m. and concluded at 4.10 p.m.

This is for your kind information and records please.

Thanking you.

Yours faithfully

(Rajan Kapur)

Vice President-Company Secretary

Encl: As above

Petronet LNG Limited New Delhi

Statement of unaudited standalone financial results for quarter and nine months ended 31st December, 2018 (All amounts are Rupees in lac, unless otherwise stated)

Γ		Ouarter Ended			9 months ended Year Ended		
ı		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
L		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
a.	Revenue						
ı	Revenue from operations	10,09,774	10,74,534	7,75,706	30,01,223	21,96,239	30,59,862
	Other income	8,844	11,148	4,140	29,890	21,400	31,740
	Total Revenue	10,18,618	10,85,682	7,79,846	30,31,113	22,17,639	30,91,602
b.	Expenses			_			
	Cost of materials consumed	9.09.893	9,69,501	6,75,594	26,87,829	19,04,534	26,69,019
ı	Employee benefits expense	2,654	4,295	1,967	9,191	6,583	9,120
ı	Finance costs	2,154	2,489	3,665	7,640	12,954	16,299
ı	Depreciation and amotization expense	10,370	10,370	10,388	30,964	31,040	41,165
ı	Other expenses	12,419	12,366	13,410	37,582	36,094	50,488
ı	Total Expenses	9,37,490	9,99,021	7,05,024	27,73,206	19,91,205	27,86,091
		20.00 \$20.00	270000 12000000				
c.	Profit before exceptional items and tax (a-b)	81,128	86,661	74,822	2,57,907	2,26,434	3,05,511
d.	Exceptional Items	-	-	=	-	-	-
e	Profit/ (loss) before tax (c-d)	81,128	86,661	74,822	2,57,907	2,26,434	3,05,511
f	Tax expense:						
	Current tax	19,274	18,700	10,629	57,374	50,529	65,931
1	Deferred tax	5,323	11,666	11,314	29,010	20,389	31,795
	Total tax expense	24,597	30,366	21,943	86,384	70,918	97,726
A	Profit/ (loss) for the period (e-f)	56,531	56,295	52,879	1,71,523	1,55,516	2,07,785
	Other comprehensive income						
1	Items that will not be reclassified to profit or loss				- 1		
ı	Remeasurement of defined benefit plans	-	(a)	-	-	-	11
	Income tax relateing to remeasurement of defined benefit plans	-	-	-	_	-	(4)
В	Total other comprehensive income for the period (B)	-	-	-			7
C	Total comprehensive income for the period (A + B)	56,531	56,295	52,879	1,71,523	1,55,516	2,07,792
	Paid-up Share Capital	1,50,000		1,50,000	1,50,000	1,50,000	1,50,000
	Other Equity	8,12,737	8,55,664	7,69,769	8,12,737	7,69,769	8,22,047
	Net Worth	9,62,737	10,05,664	7,23,133	9,62,737	9,19,769	9,72,047
	Earnings per equity share (Face value of Rs. 10/- each)						
	Basic (Rs.)	3.77	3.75	3.53	11.43	10.37	13.85
_	Diluted (Rs.)	3.77	3.75	3.53	11.43	10.37	13.85
L		- V		(not ann	nualised)		(annualised)

Notes:

Place : New Delhi Date : 31st January 2019

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 31 January 2019
- The Company primarily operates in the business of import and processing of liquified natural gas. Accordingly, there is only one Reportable Segment i.e. "Natural Gas Business", hence no specific disclosures have been made w.r.t. operating segments.

3 Previous year/period figures have been regrouped and rearranged to make them comparable with Current Year to date figures.

By order of the Board

V K Mishra Director (Finance) DIN: 08125144

T R Chadha & Co LLP

Chartered Accountants



Independent Auditor's Review Report on Interim Financial Results

To the Board of Directors of Petronet LNG Limited

We have reviewed the accompanying standalone statement of unaudited financial results of Petronet LNG Limited ("the Company"), for the quarter ended December 31, 2018 and year to date from April 1, 2018 to December 31, 2018 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

The preparation of the statement in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standard) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 31st January 2019. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For T R Chadha & Co LLP

Chartered Accountants

Firm RegnaNo. 006711N / N500028

Hitesh Garg

(Partner)

Membership No 502955 Acco

Date: 31st January 2019 Place: New Delhi